

**MID-IOWA COMMUNITY ACTION, INC.**

**Marshalltown, Iowa**

**FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA  
(Uniform Guidance, Single Audit Report)**

**September 30, 2023**

**(With Independent Auditor's Reports Thereon)**

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Mid-Iowa Community Action, Inc.  
Marshalltown, Iowa

**Report on the Audit of the Financial Statements**

***Opinion***

We have audited the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2023, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Mid-Iowa Community Action, Inc. as of September 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mid-Iowa Community Action, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Iowa Community Action, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Iowa Community Action, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**


Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

### **Report on Summarized Comparative Information**

We have previously audited Mid-Iowa Community Action, Inc.'s 2022 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated January 4, 2023. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued a report dated March 25, 2024, on our consideration of Mid-Iowa Community Action, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mid-Iowa Community Action, Inc.'s internal control over financial reporting and compliance.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

March 25, 2024  
 West Des Moines, Iowa

## MID-IOWA COMMUNITY ACTION, INC.

## Statement of Financial Position

September 30, 2023  
(With Comparative Totals for 2022)

<b>Assets</b>	2023	2022
<b>Current Assets</b>		
Cash	\$ 229,796	243,375
Marketable Securities	19,779	18,248
Receivables		
Grant or Contract Revenue	1,625,980	1,663,747
Other	10,407	24,604
Prepaid Expenses	156,455	155,071
Inventory - Weatherization	17,943	19,733
Work-In-Process - Weatherization	126,345	79,785
Total Current Assets	2,186,705	2,204,563
<b>Other Noncurrent Assets</b>		
USDA Savings Reserves - Hardin and Tama Counties	33,600	33,613
Beneficial Interest in Assets of Another - Endowment Fund	213,422	188,545
Operating Lease Right of Use Asset	286,553	--
Total Other Noncurrent Assets	533,575	222,158
<b>Property and Equipment</b>		
Buildings and Land	4,291,173	4,225,985
Equipment	450,884	428,602
Vehicles	403,112	350,192
Construction in Progress	--	55,687
	5,145,169	5,060,466
Accumulated Depreciation	(3,844,409)	(3,681,084)
Net Property and Equipment	1,300,760	1,379,382
Total Assets	\$ 4,021,040	3,806,103
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Current Maturities of Long-Term Debt	\$ 15,290	14,639
Line of Credit	--	--
Accounts Payable and Accrued Taxes	173,612	239,416
Accrued Interest	566	589
Accrued Wages and Leave	456,206	429,444
State Advance	56,125	56,125
Refundable Advances - Grants and Contracts	272,947	163,845
Operating Lease Liability - Current Maturity	99,241	--
Total Current Liabilities	1,073,987	904,058
<b>Long-Term Debt</b>		
Operating Lease Liability - Net of Current Maturity	187,312	--
Notes and Mortgages Payable, Excluding Current Classification	377,671	392,998
Total Liabilities	1,638,970	1,297,056
<b>Net Assets</b>		
Without Donor Restrictions	1,880,682	2,026,495
With Donor Restrictions	501,388	482,552
Total Net Assets	2,382,070	2,509,047
Total Liabilities and Net Assets	\$ 4,021,040	3,806,103

The accompanying notes are an integral part of these financial statements.

## MID-IOWA COMMUNITY ACTION, INC.

**Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023  
(With Comparative Totals for 2022)

	2023		Total	2022 Total All Funds
	Without Restrictions	With Restrictions		
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 13,020,734	--	13,020,734	15,125,976
State Grant Revenue	2,280,018	--	2,280,018	2,361,437
Other Grant Revenue	45,134	--	45,134	59,300
Program Income	194,459	--	194,459	116,018
Investment Income (Loss)	3,938	26,470	30,408	(35,463)
Contributions and Public Support	394,899	245,707	640,606	655,093
United Way Support	62,735	--	62,735	52,334
Other Revenue	210,769	1,244	212,013	137,096
In-Kind Donations	346,119	--	346,119	314,645
Restricted Funds Released from Restrictions	254,585	(254,585)	--	--
Total Support and Revenue	<u>16,813,390</u>	<u>18,836</u>	<u>16,832,226</u>	<u>18,786,436</u>
<b>Expenses</b>				
Personnel	6,192,778	--	6,192,778	6,283,979
Fringe	1,884,565	--	1,884,565	1,838,005
Travel	164,343	--	164,343	176,487
Supplies and Materials	242,367	--	242,367	203,914
Printing and Publication	49,371	--	49,371	48,702
Postage and Shipping	20,561	--	20,561	24,493
Contractual	1,397,363	--	1,397,363	1,175,868
Insurance	120,839	--	120,839	101,242
Telephone and Fax	171,930	--	171,930	181,069
Space	488,006	--	488,006	474,556
Advertising and Promotion	11,206	--	11,206	15,890
Licenses and Permits	11,016	--	11,016	13,471
Dues and Subscriptions	135,626	--	135,626	129,367
Client Assistance	5,361,007	--	5,361,007	7,084,288
Equipment	49,447	--	49,447	116,105
Conferences and Meetings	121,491	--	121,491	184,704
Interest Expense	21,434	--	21,434	19,745
Other	6,411	--	6,411	3,134
Depreciation	163,323	--	163,323	164,365
In-Kind Expense	346,119	--	346,119	314,645
Total Expenses	<u>16,959,203</u>	<u>--</u>	<u>16,959,203</u>	<u>18,554,029</u>
<b>Change in Net Assets</b>	(145,813)	18,836	(126,977)	232,407
<b>Net Assets - Beginning of Year</b>	<u>2,026,495</u>	<u>482,552</u>	<u>2,509,047</u>	<u>2,276,640</u>
<b>Net Assets - End of Year</b>	<u>\$ 1,880,682</u>	<u>501,388</u>	<u>2,382,070</u>	<u>2,509,047</u>

The accompanying notes are an integral part of these financial statements.



## MID-IOWA COMMUNITY ACTION, INC.

**Statement of Functional Expenses**

Year Ended September 30, 2023  
(With Comparative Totals for 2022)

	2023			2022 Total
	Program Activities	Management, General, and Corporate Activities	Total	
<b>Expenses</b>				
Personnel	\$ 5,108,195	1,084,583	6,192,778	6,283,979
Fringe	1,471,831	412,734	1,884,565	1,838,005
Travel	148,208	16,135	164,343	176,487
Supplies and Materials	207,656	34,711	242,367	203,914
Printing and Publication	42,909	6,462	49,371	48,702
Postage and Shipping	17,375	3,186	20,561	24,493
Contractual	1,170,417	226,946	1,397,363	1,175,868
Insurance	43,921	76,918	120,839	101,242
Telephone and Fax	155,861	16,069	171,930	181,069
Space	207,275	280,731	488,006	474,556
Advertising and Promotion	9,564	1,642	11,206	15,890
Licenses and Permits	10,363	653	11,016	13,471
Dues and Subscriptions	35,000	100,626	135,626	129,367
Client Assistance	5,359,819	1,188	5,361,007	7,084,288
Equipment	45,702	3,745	49,447	116,105
Conferences and Meetings	69,367	52,124	121,491	184,704
Interest Expense	(2,093)	23,527	21,434	19,745
Other	49	6,362	6,411	3,134
Depreciation	4,410	158,913	163,323	164,365
In-Kind Expense	346,119	--	346,119	314,645
Total Expenses	<u>\$ 14,451,948</u>	<u>2,507,255</u>	<u>16,959,203</u>	<u>18,554,029</u>

The accompanying notes are an integral part of these financial statements.

## MID-IOWA COMMUNITY ACTION, INC.

**Statement of Cash Flows**

Year Ended September 30, 2023  
(With Comparative Totals for 2022)

	<u>2023</u>	<u>2022</u>
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ (126,977)	232,407
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operations		
Unrealized (Gain) Loss on Marketable Securities	(1,531)	3,634
Endowment Fund (Support) Deficit - Net of Expenses	(24,877)	33,365
Depreciation	163,323	164,365
Donation of Property and Equipment	(52,920)	--
(Increase) Decrease in		
Receivables	51,964	(316,301)
Prepaid Expenses	(1,384)	(21,699)
Inventory	1,790	(2,435)
Work-In Process	(46,560)	(37,104)
Increase (Decrease) in		
Accounts Payable and Accrued Expenses	(39,065)	(163,755)
Grant Funds Received In Advance	109,102	(98,257)
Net Cash Flow from Operating Activities	<u>32,865</u>	<u>(205,780)</u>
<b>Cash Flows from Investing Activities</b>		
Funds (Added to) Disbursed from USDA Savings Reserves	13	--
Purchase of Property and Equipment	(31,782)	--
Net Cash Flow from Investing Activities	<u>(31,769)</u>	<u>--</u>
<b>Cash Flows from Financing Activities</b>		
Repayments on Notes and Mortgages	(14,675)	(13,997)
<b>Net Increase (Decrease) in Cash</b>	<b>(13,579)</b>	<b>(219,777)</b>
<b>Cash - Beginning of Year</b>	<u>243,375</u>	<u>463,152</u>
<b>Cash - End of Year</b>	<u>\$ 229,796</u>	<u>243,375</u>
<b>Supplemental Cash Flow Disclosures</b>		
Interest Paid	<u>\$ 19,364</u>	<u>19,766</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.



## MID-IOWA COMMUNITY ACTION, INC.

**Notes to Financial Statements**

September 30, 2023

**1. Nature of Activities and Significant Accounting Policies****Reporting Entity**

Mid-Iowa Community Action, Inc. (MICA) is a private, nonprofit organization established in 1965. The Organization was formed to help families who are experiencing poverty meet their needs, build on their strengths, and achieve their goals. MICA's vision is resilient Central Iowa communities where all people thrive. MICA's values are compassion, advocacy, resiliency, equity, and service (CARES). The mission, vision, and values are accomplished through a variety of programs carried on primarily in the Iowa counties of Hardin, Marshall, Poweshiek, Story, and Tama. The Organization is primarily supported through federal and state government grants, which account for approximately 95% of the total revenue.

**Standards of Accounting and Financial Reporting**

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

**Recently Adopted Accounting Pronouncements**

In February 2016, the FASB issued ASU 2016-02, Leases (Topic 842) which requires the recognition of lease assets and lease liabilities on the balance sheet for certain lease obligations and disclosures of key information about leasing arrangements. ASU 2016-02 may require the recognition of lease assets and lease liabilities by lessees for those leases classified as operating leases under previous generally accepted accounting principles. The Organization adopted ASU 2016-02 beginning October 1, 2022, using the modified retrospective approach and elected to not restate financial statements for the fiscal year ending September 30, 2022.

**Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions.

Net assets with donor restrictions are those whose use by the Organization has been limited by donors to a specific time period or purpose or to be maintained in perpetuity, where the Organization would be permitted to use all, or part of the income earned for general or specific purposes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to net assets without donor restrictions.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

**Revenue Recognition**

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities. Amounts received in advance that are in excess of expenses incurred are reflected as refundable advances – grants and contracts on the Statement of Financial Position.

Program service revenues are recognized as earned as those services are performed.

Donations and public support are generally recognized as revenue when an unconditional pledge is received, except for small donations, which are recorded when received.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

**In-Kind Donations**

In-kind donations have been recorded on the Statement of Activities and Changes in Net Assets in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded.

**Cost Allocations and Functional Expenses**

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists. Common expenses have been allocated to separate functional categories through various cost pools described below.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 19.95% through September 30, 2023, approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries, wages and fringe benefits to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization charges its fringe benefits to programs based on a predetermined percentage of wages. The payment of the fringe benefits is charged initially to the fringe cost fund. The programs then reimburse the fund based on the predetermined percentage referred to above.

The Organization also utilizes a supply and series of construction cost funds to distribute costs to its various programs. The Organization projects its total costs for these funds and charges the projected costs to programs monthly on a consistent basis as described in its cost allocation plan. The cost funds are charged for the related expenses when incurred.

Other common costs are allocated to programs based on usage or occupancy records or other methods that represent the estimation of benefits received.

**Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Fair Value of Financial Instruments**

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair values of the line of credit, mortgages, and notes payable are estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

### **Cash Equivalents**

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

### **Marketable Securities**

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as unrealized gain (loss) on marketable securities. The cost of securities is determined using the specific identification method.

### **Receivables**

Grant or contract receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

Other receivables consist primarily of fiscal agent and other contractual fees. Finance charges are not charged on past due amounts. These receivables are periodically evaluated for collectability based on past credit history with customers and their current financial condition. The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

### **Inventories**

Weatherization inventories are valued at cost. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

### **Work-In-Process**

Work-in-process consists of the material and labor associated with weatherization projects in process at year end. Work-in-process is expensed in the accounting period when the project is completed, the final inspection has been performed, and the owner sign-off has been obtained.

### **Property and Equipment**

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Organization capitalizes equipment purchased with a cost greater than \$5,000 and a useful life of more than one year.

Property and equipment purchased with grant funds is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition of such property and equipment, as well as the ownership of any proceeds there from, is subject to funding source regulations.

### Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

### Advertising and Promotional Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

### Income Taxes

Mid-Iowa Community Action, Inc. is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

### 2. Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2022 financial statements have been made to conform to the 2023 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2022, from which that information was derived.

### 3. Concentration of Credit Risk

Bank Balances - The Organization maintains cash balances in one local bank. Occasionally, these balances exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$250,000. At September 30, 2023, the Organization had \$319,541 deposited in excess of federally insured limits and subject to credit risk.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

### 4. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of September 30, 2023, are presented below based on the fair value hierarchy levels:

	Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
	<u>Total</u>		
Marketable Securities	<u>\$ 19,779</u>	<u>19,779</u>	<u>--</u>

### 5. Operating Lease Right of Use

Mid-Iowa Community Action, Inc. leases various facilities and equipment for the operation of its programs. These leases generally are written over one to five-year periods and the Organization expects to renew or replace most leases at their expiration. The Organization has elected to not record short-term leases with a lease term at commencement of 12 months or less on the statement of financial position; such leases are expensed on a straight-line basis over the lease term. Generally, the interest rate implicit in the lease cannot be readily determined and thus the Organization's short-term borrowing rate at the inception of the lease is used as the discount rate.

The components of lease expense for the year ended September 30, 2023, are as follows:

	<u>2023</u>
Operating Lease Cost	\$ 125,693
Short-Term Lease Cost	<u>57,265</u>
	<u>\$ 182,958</u>

Right of use operating lease assets and lease liabilities consist of the following at September 30, 2023:

Operating Lease Right of Use Asset	<u>\$ 286,553</u>
Operating Lease Liability - Short-Term	\$ 99,241
Operating Lease Liability - Long-Term	<u>187,312</u>
	<u>\$ 286,553</u>

Maturities of operating lease liabilities are summarized as follows at September 30, 2023:

September 30, 2024	\$ 112,140
September 30, 2025	98,585
September 30, 2026	49,635
September 30, 2027	44,531
September 30, 2028	11,100
Thereafter	--
	<u>315,991</u>
Less Interest Portion	<u>29,438</u>
	<u>\$ 286,553</u>

The weighted-average lease term and discount rate as of September 30, 2023, are as follows:

Weighted-Average Remaining Lease Term (Years)	<u>3.25</u>
Weighted-Average Discount Rate	<u>5.27%</u>

Other lease information is as follows for the year ended September 30, 2023:

Cash Paid for Amounts Included in the Measurement of Operating Lease Liabilities - Operating Cash Flow	<u>\$ 125,693</u>
--	-------------------

**6. Line of Credit**

Mid-Iowa Community Action, Inc. has an operating line of credit with Farmers Savings Bank in the amount of \$600,000. This note, which had an outstanding balance at September 30, 2023, in the amount of \$-0- is payable on demand and carries a variable interest rate at 0.5% below prime (Actual Rate of 8.0% at September 30, 2023). The line, which matures on March 1, 2024, is collateralized by a general business security agreement and real estate.

7. **Notes and Mortgages Payable**

Notes and mortgages payable are summarized as follows:

Lender	Date Due	Payments (Principal & Interest)	Balance	Interest Rate	Collateral
United States Department of Agriculture	12-17-38	\$1,375 Monthly	\$ 172,176	4.75%	Secured by a real estate mortgage covering a building
United States Department of Agriculture	12-22-43	\$1,425 Monthly	<u>220,785</u>	4.75%	Secured by a real estate mortgage covering a building
	Total		392,961		
	Less Current Maturities		<u>15,290</u>		
	Long-Term Debt		<u>\$ 377,671</u>		

During the year ended September 30, 2023, the Organization incurred interest expense in the amount of \$19,341.

The mortgage loans payable contains various affirmative and negative covenants as determined by the financing institutions.

**Maturities of Long-Term Debt**

The scheduled maturities on the above notes for the following five years are summarized as follows:

Year Ended	Total
September 30, 2024	\$ 15,290
September 30, 2025	16,094
September 30, 2026	16,875
September 30, 2027	17,694
September 30, 2028	18,536
Thereafter	<u>308,472</u>
	<u>\$ 392,961</u>

8. **Net Assets**

Net Assets Without Donor Restrictions - Mid-Iowa Community Action, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of September 30, 2023:

	Amount
Designated Net Assets	
Property and Equipment	\$ 907,799
Women, Infants, and Children Funds	10,000
Family Development Funds	304,744
Disaster Assistance and Case Management	13,440
Amerigroup CHAMP	1,832
Weatherization Construction Pools	28,807
Eviction and Foreclosure Prevention	<u>5,018</u>
	1,271,640
Undesignated Net Assets	<u>609,042</u>
Total Net Assets Without Donor Restrictions	<u>\$ 1,880,682</u>

Net Assets With Donor Restrictions - Mid-Iowa Community Action, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at September 30, 2023:

	<u>Amount</u>
Project Utilities - Low Income Utility Assistance	\$ 262,012
Reach Out and Read Funds	21,580
MICA Cares	4,374
Story County Dental Clinic and Oral Health Endowment	<u>213,422</u>
	<u>\$ 501,388</u>

9. **Beneficial Interest in Assets of Another and Endowment Fund**

In November 2015, the Organization established the MICA Story County Dental Clinic & Oral Health Endowment (the Fund) to provide a permanent source of support for the Organization and its causes. This endowment was initially funded by the absolute transfer of funds in the amount of \$7,633 to the Community Foundation of the Greater Des Moines (the Foundation). Under the terms of the endowment fund agreement, the Foundation controls the investment of the funds, while Mid-Iowa Community Action, Inc. retains the privilege of naming the recipients to whom distributions from the fund are made.

The Foundation will make distributions in accordance with policies regarding Endow Iowa eligible endowment distributions and the Foundation's spending policy, as established and updated by the Foundation. The Fund is intended to exist in perpetuity and distributions from the Fund shall not exceed an annual spend rate of 5 percent of the Fund balance as of December 31<sup>st</sup> of the previous year. The Organization shall direct distributions not more than four times in any twelve-month period.

If Mid-Iowa Community Action, Inc. ceases to be a qualified charitable organization or proposes to dissolve, the Foundation, in accordance with its legal variance power, may redirect the annual distribution to other qualifying charities operating in the same general geographic area and providing related or similar services.

The beneficial interest totals \$213,422 at September 30, 2023. It is recorded based on valuation information received from the Foundation.

As of September 30, 2023, and for the year then ended, the endowment fund is summarized as follows:

	<u>Restricted Endowment</u>
Endowment Net Assets - October 1, 2022	<u>\$ 188,545</u>
Contributions	<u>633</u>
Net Investment Income:	
Interest and Dividends	4,672
Realized Gains	1,318
Unrealized Gains	20,346
Administrative Fees	<u>(2,092)</u>
Total Net Investment Income	<u>24,244</u>
Appropriation of Endowment Assets for Expenditure	<u>--</u>
Endowment Net Assets - September 30, 2023	<u>\$ 213,422</u>



10. **Liquidity and Availability of Financial Assets**

Mid-Iowa Community Action, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at September 30, 2023:

	<u>Amount</u>
Financial Assets at Year-End	
Cash	\$ 229,796
Marketable Securities	19,779
Receivables	1,636,387
USDA Savings Reserves	33,600
Endowment Fund	<u>213,422</u>
	2,132,984
Less Those Unavailable for General Expenditure Within One Year	
Designated Net Assets (Excluding Property and Equipment)	(363,841)
Net Assets with Donor Restrictions	<u>(501,388)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u><u>\$ 1,267,755</u></u>

Mid-Iowa Community Action, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, sufficient resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, Mid-Iowa Community Action, Inc. has entered into a \$600,000 line of credit agreement with a local bank which may be drawn upon in the event of an immediate liquidity need.

11. **In-Kind Donations**

All contributed nonfinancial assets were utilized during the reporting period primarily in the Head Start, Early Head Start, and Family Development programs and have no ongoing restrictions. In-Kind donations are summarized as follows for the year-ended September 30, 2023:

<u>Type of In-Kind Contribution</u>	<u>Valuation Method</u>	<u>Amount</u>
Professional Services - Head Start	Current Rates for Similar Services	\$ 742
Program Supplies - Head Start	Estimated Wholesale Values	168
Food Donations - Family Development	Estimated Wholesale Values	<u>345,209</u>
		<u><u>\$ 346,119</u></u>

Mid-Iowa Community Action, Inc. received other in-kind donations during the year valued at \$917,449, which have not been recorded on the Statement of Activities and Changes in Net Assets.

12. **Pension Plans**

All Mid-Iowa Community Action, Inc.'s employees who are at least 18 years of age are eligible to participate in one of two voluntary retirement plans. One plan is authorized under Section 401(k) of the Internal Revenue Code. The other plan (Iowa Public Employees' Retirement System) is authorized under Section 401(a) of the Internal Revenue Code.

Contributions to the 401(k) plan on behalf of each participating employee were at the rate of 9.44% of gross wages during the 2023 fiscal year. The total contributed by the Organization during the fiscal year was \$194,653 while the employee contributions totaled \$86,343. The employer contributions vest with the employee after three years of service.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website	<a href="http://www.ipers.org">www.ipers.org</a>

Mid-Iowa Community Action, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$41.21 billion, a net pension liability of \$4.51 billion, and a ratio of actuarial assets to actuarial liabilities of 89.70% on June 30, 2023, as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and Mid-Iowa Community Action, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2023, was \$371,625 equal to the required contribution for the year, while the employees contributed \$245,686. The employer contributions vest with the employee after seven years of service.

13. **Subsequent Events**

The Organization has evaluated events and transactions occurring after September 30, 2023, for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through March 25, 2024, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE  
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
Mid-Iowa Community Action, Inc.  
Marshalltown, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2023, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 25, 2024.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Mid-Iowa Community Action, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Mid-Iowa Community Action, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

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### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Mid-Iowa Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

  
MERIWETHER, WILSON AND COMPANY, PLLC  
Certified Public Accountants

March 25, 2024  
West Des Moines, Iowa

*Certified Public Accountants*

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND  
REPORT ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

*INDEPENDENT AUDITOR'S REPORT*

Board of Directors  
Mid-Iowa Community Action, Inc.  
Marshalltown, Iowa

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Mid-Iowa Community Action, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Mid-Iowa Community Action, Inc.'s major federal programs for the year ended September 30, 2023. Mid-Iowa Community Action, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Mid-Iowa Community Action, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended September 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Mid-Iowa Community Action, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Mid-Iowa Community Action, Inc.'s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Mid-Iowa Community Action, Inc.'s federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Mid-Iowa Community Action, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Mid-Iowa Community Action, Inc.'s compliance with the requirements of each major federal program as a whole.



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In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Mid-Iowa Community Action, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Mid-Iowa Community Action, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

#### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
 MERIWETHER, WILSON AND COMPANY, PLLC  
 Certified Public Accountants

March 25, 2024  
 West Des Moines, Iowa

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Findings and Questioned Costs**

Year Ended September 30, 2023

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Mid-Iowa Community Action, Inc.
2. Internal Control Over Financial Reporting
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Mid-Iowa Community Action, Inc. were noted during the audit.
4. Internal Control Over Major Programs
  - No material weaknesses were identified.
  - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Mid-Iowa Community Action, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following programs were audited as major federal awards:

<u>Name of Program</u>	<u>Assistance Listing Number</u>	<u>Expenses</u>
Child and Adult Care Food Program	10.558	\$ 1,338,148
Weatherization Assistance Program	81.042	765,212
Head Start	93.600	<u>3,932,729</u>
		<u>\$ 6,036,089</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. Mid-Iowa Community Action, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

None



## MID-IOWA COMMUNITY ACTION, INC.

## Schedule of Expenditures of Federal Awards

Year Ended September 30, 2023

Federal Grantor/ Pass-Through Grantor/ Program Title	ALN*	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services				
Direct Awards				
Head Start Cluster				
Head Start/Early Head Start	93.600	07CH011276-04	\$ --	\$ 3,259,888
Head Start/Early Head Start	93.600	07CH011276-03	--	672,841
Total ALN #93.600 and Head Start Cluster				<u>3,932,729</u>
Passed Through Iowa Department of Health and Human Services				
Child and Dental Health	93.994	5883CAH07	--	51,099
Maternal Health	93.994	5883MH07	--	65,581
Passed Through Iowa Department of Public Health				
Alliance Maternal, Child, and Dental Health	93.994	5881MH13E	--	(1,036)
Total ALN #93.994				<u>115,644</u>
Medicaid Cluster				
First Five	93.778	5881MHI11	--	35,084
Passed Through Iowa Department of Health and Human Services				
I-Smile	93.778	5883CAH07	--	49,808
First Five	93.778	5883MHI11	--	103,713
Medical Assistance Program - Title XIX	93.778	5883CAH07	--	85,596
Total ALN #93.778 and Medicaid Cluster				<u>274,201</u>
HAWK-I	93.767	5883CAH07	--	<u>31,182</u>
I-Smile @ School	93.366	5883CAH07	--	<u>9,167</u>
Marshalltown Community School District				
Teen Outreach - PREP	93.092	5884CH14P	--	16,008
Teen Outreach - PREP	93.092	5883CH14P	--	90,850
Total ALN #93.092				<u>106,858</u>
Teen Outreach - Lenihan	93.235	5884CH03A	--	5,359
Teen Outreach - Lenihan	93.235	5883CH03A	--	21,242
Total ALN #93.235				<u>26,601</u>
Passed Through Iowa Department of Health and Human Services				
Community Services Block Grant	93.569	CSBG-22-05	--	560,979
Community Services Block Grant	93.569	CSBG-23-05	--	155,444
Total ALN #93.569				<u>716,423</u>

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2023

Federal Grantor/ Pass-Through Grantor/ Program Title	ALN* Number	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services - Continued				
Passed Through Iowa Department of Health and Human Services - Continued				
Low Income Home Energy Assistance Program	93.568	LIHEAP-23-05	--	1,821,373
Low Income Home Energy Assistance Program	93.568	LIHEAP-23ES-05	--	1,179,295
Home Energy Assistance Program	93.568	HEAP-23-05	--	416,089
Passed Through Iowa Department of Human Rights				
COVID-19 - LIHEAP	93.568	LIHEAP-21ARPA-05	--	56,600
Home Energy Assistance Program	93.568	HEAP-22-05	--	302,264
Total ALN #93.568				<u>3,775,621</u>
Passed Through Iowa Department of Health and Human Services				
COVID-19 - LIHWAP	93.499	LIHWAP-21ARPA-05	--	<u>217,456</u>
TANF Cluster				
FaDSS	93.558	FaDSS-23-05	--	172,566
FaDSS	93.558	FaDSS-24-05	--	30,195
Passed Through Iowa Department of Education				
BooSt Together for Children ECI - QRS - '23-'24	93.558	BST-23-06-E	--	10,402
BooSt Together for Children ECI - QRS - '22-'23	93.558	BST-23-06	--	32,763
Total ALN #93.558 and TANF Cluster				<u>245,926</u>
CCDF Cluster				
Passed Through Iowa Department of Health and Human Services				
Wraparound Child Care - '22-'23	93.575	ACFS 21-012	--	110,398
Wraparound Child Care - '23-'24	93.575	ACFS 21-012	--	37,333
Healthy Child Care Iowa	93.575	5883CAH07	--	6,880
Total ALN #93.575 and CCDF Cluster				<u>154,611</u>
Total U.S. Department of Health and Human Services				<u>9,606,419</u>
U.S. Department of Education				
Direct Awards				
Full Service Community Schools Grant	84.215J	U215J180069-20A	--	<u>295,328</u>
U.S. Department of Energy				
Passed Through Iowa Department of Human Rights				
Weatherization Assistance	81.042	DOE-BIL22-05	--	422,951
Weatherization Assistance	81.042	DOE-22-05	--	4,405
Passed Through Iowa Department of Health and Human Services				
Weatherization Assistance	81.042	DOE-23-05	--	337,856
Total U.S. Department of Energy and ALN #81.042				<u>765,212</u>

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2023

Federal Grantor/ Pass-Through Grantor/ Program Title	ALN* Number	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Agriculture				
Passed Through Iowa Department of Health and Human Services				
Special Supplemental Food Program for Women, Infants, and Children (WIC)				
Cash	10.557	5883A038	--	939,161
Noncash - Food Vouchers	10.557	5883A038	--	3,153,150
Breast Feeding Peer Counseling	10.557	5883A038	--	41,650
Passed Through Iowa Department of Agriculture				
Farmers Market	10.557	N/A	--	1,725
Total ALN #10.557				<u>4,135,686</u>
Passed Through Iowa Department of Education				
Child and Adult Care Food Program - Centers	10.558	85-8013	--	186,341
Child and Adult Care Food Program - Homes	10.558	85-8029	--	1,151,807
Total ALN #10.558				<u>1,338,148</u>
Passed Through Iowa Department of Health and Human Services				
SNAP Cluster				
Nutrition BASICS	10.561	5883NU08	--	31,511
Total U.S. Department of Agriculture				<u>5,505,345</u>
Total Federal Awards			<u>\$ --</u>	<u>\$ 16,172,304</u>

\*Assistance Listing Number

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC

**Notes to Schedule of Expenditures of Federal Awards**

Year Ended September 30, 2023

## Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Mid-Iowa Community Action, Inc. under programs of the federal government for the year ended September 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Mid-Iowa Community Action, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Mid-Iowa Community Action, Inc.

## Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Mid-Iowa Community Action, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023

	GAAP Agency Totals	Elimination Entries	Regulatory Agency Totals
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Support and Revenue</b>			
Federal Grant Revenue	\$ 13,020,734	--	13,020,734
State Grant Revenue	2,280,018	--	2,280,018
Other Grant Revenue	45,134	--	45,134
Program Income	194,459	--	194,459
Sales to Public	--	(1,981,823)	1,981,823
Investment Income	30,408	--	30,408
Contributions and Public Support	640,606	--	640,606
United Way Support	62,735	--	62,735
Rental Income	--	(386,121)	386,121
Other Revenue	212,013	--	212,013
In-Kind Donations	346,119	(917,449)	1,263,568
Pool Revenue	--	(3,270,456)	3,270,456
Transfers in from Interagency Programs	--	(848,208)	848,208
<b>Total Support and Revenue</b>	<u>16,832,226</u>	<u>(7,404,057)</u>	<u>24,236,283</u>
<b>Expenses</b>			
Personnel	6,192,778	--	6,192,778
Fringe	1,884,565	(1,775,758)	3,660,323
Indirect Cost	--	(1,331,546)	1,331,546
Travel	164,343	--	164,343
Supplies and Materials	242,367	--	242,367
Printing and Publication	49,371	(47,750)	97,121
Postage and Shipping	20,561	(18,268)	38,829
Contractual	1,397,363	--	1,397,363
Insurance	120,839	(97,134)	217,973
Telephone and Fax	171,930	--	171,930
Space	488,006	(410,151)	898,157
Advertising and Promotional Activities	11,206	--	11,206
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	11,016	--	11,016
Dues and Subscriptions	135,626	--	135,626
Client Assistance	5,361,007	(1,981,823)	7,342,830
Equipment	49,447	(7,752)	57,199
Conferences and Meetings	121,491	--	121,491
Interest Expense	21,434	--	21,434
Other	6,411	--	6,411
Depreciation	163,323	--	163,323
In-Kind Expenses	346,119	(917,449)	1,263,568
Transfers to Interagency Programs	--	(816,426)	816,426
<b>Total Expenses</b>	<u>16,959,203</u>	<u>(7,404,057)</u>	<u>24,363,260</u>
<b>Change in Net Assets</b>	(126,977)	--	(126,977)
<b>Net Assets (Deficit) - Beginning of Year</b>	2,509,047	--	2,509,047
<b>Inter Fund Transfers</b>	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ 2,382,070</u>	<u>          </u>	<u>2,382,070</u>



## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023

	Maternal Health and Maternal Dental (MH and MD) 9/30/23	TOP/PREP Miller Middle School 7/31/23	TOP/PREP Miller Middle School 7/31/24	TOP/SRAE Lenihan Intermediate School 7/31/23
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 67,161	90,850	16,008	21,242
State Grant Revenue	31,556	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	24,529	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	24,529	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	44,713	2,148	7	30
Total Support and Revenue	<u>192,488</u>	<u>92,998</u>	<u>16,015</u>	<u>21,272</u>
<b>Expenses</b>				
Personnel	94,421	55,143	10,132	12,686
Fringe	27,502	16,394	2,822	3,817
Indirect Cost	24,325	14,272	2,584	3,292
Travel	1,810	1,673	246	191
Supplies and Materials	2,903	4,233	139	795
Printing and Publication	499	73	9	24
Postage and Shipping	29	12	--	175
Contractual	4,717	--	--	--
Insurance	1,486	185	31	39
Telephone and Fax	3,114	118	25	119
Space	5,258	129	10	129
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	15	--	--
Dues and Subscriptions	998	5	17	5
Client Assistance	--	--	--	--
Equipment	34	91	--	--
Conferences and Meetings	863	655	--	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	24,529	--	--	--
Transfers to Interagency Programs	--	--	--	--
Total Expenses	<u>192,488</u>	<u>92,998</u>	<u>16,015</u>	<u>21,272</u>
<b>Change in Net Assets</b>	--	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	--
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>





## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023

	Head Start (HS) 11/30/23	Marshalltown School District Preschool Program 6/30/23	Head Start CARES Act 11/30/22	Family Development & Self Sufficiency (FaDSS) 9/30/23
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 1,931,005	--	--	172,566
State Grant Revenue	--	47,799	41,478	258,849
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	91	--	--	--
Other Revenue	2,978	--	--	--
In-Kind Donations	366,176	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	7,875	--	--
<b>Total Support and Revenue</b>	<b>2,300,250</b>	<b>55,674</b>	<b>41,478</b>	<b>431,415</b>
<b>Expenses</b>				
Personnel	957,666	30,054	23,373	245,647
Fringe	275,020	9,012	6,424	72,596
Indirect Cost	245,921	7,794	5,944	63,489
Travel	23,613	(27)	--	12,790
Supplies and Materials	76,978	(1,730)	2,130	850
Printing and Publication	11,535	--	--	1,499
Postage and Shipping	36	--	--	76
Contractual	18,230	--	--	2,492
Insurance	9,267	81	56	940
Telephone and Fax	40,184	--	351	6,442
Space	172,612	10,539	--	20,829
Advertising and Promotional Activities	2,192	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	4,235	--	--	309
Dues and Subscriptions	10,094	(49)	--	1,983
Client Assistance	48,120	--	3,200	111
Equipment	20,348	--	--	163
Conferences and Meetings	18,023	--	--	1,199
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	366,176	--	--	--
Transfers to Interagency Programs	--	--	--	--
<b>Total Expenses</b>	<b>2,300,250</b>	<b>55,674</b>	<b>41,478</b>	<b>431,415</b>
<b>Change in Net Assets</b>	--	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	--
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>--</b>

MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

Family Development & Self Sufficiency (FaDSS) 6/30/24	United States Department of Agriculture (USDA) 9/30/23	Child & Adult Care Food Program (CACFP) 9/30/22	Child & Adult Care Food Program (CACFP) 9/30/23	Department of Energy (DOE) 3/31/23	Department of Energy (DOE) 3/31/24	Department of Energy (DOE-BIL) 6/30/25
30,195	186,341	2,760	1,149,047	4,405	337,856	422,951
45,293	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	4,287	--	--	--
--	--	--	54	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
2,787	--	--	--	--	--	2,277
<u>78,275</u>	<u>186,341</u>	<u>2,760</u>	<u>1,153,388</u>	<u>4,405</u>	<u>337,856</u>	<u>425,228</u>
42,202	--	--	77,798	--	--	8,872
11,513	--	--	22,706	--	--	2,525
10,716	--	--	20,051	--	--	2,274
4,970	--	--	4,928	--	--	6,238
663	9,501	--	194	--	--	--
170	--	--	3,263	--	--	--
10	--	--	1,285	--	--	--
394	--	--	9,164	--	--	--
214	--	--	355	--	--	10
1,296	--	--	2,001	--	--	--
4,420	--	--	5,871	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
1,707	--	--	97	--	--	--
--	176,840	2,760	1,003,772	4,405	337,856	398,336
--	--	--	1,832	--	--	--
--	--	--	71	--	--	6,973
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
<u>78,275</u>	<u>186,341</u>	<u>2,760</u>	<u>1,153,388</u>	<u>4,405</u>	<u>337,856</u>	<u>425,228</u>
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--

## MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

	Community Services Block Grant 9/30/23	Community Services Block Grant 12/31/23	Low-Income Home Energy Assistance (LIHEAP) 12/31/23	LIHEAP Voids & Refunds 9/30/23	LIHEAP ARPA 11/30/22
<b>Support and Revenue</b>					
Federal Grant Revenue	\$ 560,979	155,444	1,821,373	--	56,600
State Grant Revenue	--	--	--	--	--
Other Grant Revenue	--	--	--	--	--
Program Income	--	--	--	--	--
Sales to Public	--	--	--	--	--
Investment Income	--	--	--	--	--
Contributions and Public Support	--	--	--	--	--
United Way Support	--	--	--	--	--
Rental Income	--	--	--	--	--
Other Revenue	--	--	--	107,221	--
In-Kind Donations	--	--	--	--	--
Pool Revenue	--	--	--	--	--
Transfers in from Interagency Programs	--	--	43,848	--	--
<b>Total Support and Revenue</b>	<u>560,979</u>	<u>155,444</u>	<u>1,865,221</u>	<u>107,221</u>	<u>56,600</u>
<b>Expenses</b>					
Personnel	--	--	139,288	--	--
Fringe	--	--	40,829	--	--
Indirect Cost	--	--	35,933	--	--
Travel	5,381	368	1,174	--	--
Supplies and Materials	13,497	--	207	--	--
Printing and Publication	--	--	2,987	--	--
Postage and Shipping	--	--	1,664	--	--
Contractual	25,572	--	4,459	--	--
Insurance	1	--	518	--	--
Telephone and Fax	--	--	4,621	--	--
Space	--	--	8,588	--	--
Advertising and Promotional Activities	1,338	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--	--
Licenses and Permits	--	--	8	--	--
Dues and Subscriptions	29,389	1,504	2,485	--	--
Client Assistance	911	277	1,622,391	107,221	56,600
Equipment	187	176	9	--	--
Conferences and Meetings	19,718	16,467	60	--	--
Interest Expense	--	--	--	--	--
Other	--	--	--	--	--
Depreciation	--	--	--	--	--
In-Kind Expenses	--	--	--	--	--
Transfers to Interagency Programs	464,985	136,652	--	--	--
<b>Total Expenses</b>	<u>560,979</u>	<u>155,444</u>	<u>1,865,221</u>	<u>107,221</u>	<u>56,600</u>
<b>Change in Net Assets</b>	--	--	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	--	--
<b>Inter Fund Transfers</b>	--	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>



## MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

	IRVECA Child Care Nurse Consultant 6/30/24	JMP Early Childhood Iowa Child Care Nurse Consultant 6/30/23	JMP Early Childhood Iowa Child Care Nurse Consultant 6/30/24
<b>Support and Revenue</b>			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	6,257	34,429	22,371
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	--
Contributions and Public Support	--	--	--
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	540	--	--
In-Kind Donations	--	--	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	284	--	--
<b>Total Support and Revenue</b>	<u>7,081</u>	<u>34,429</u>	<u>22,371</u>
<b>Expenses</b>			
Personnel	4,067	19,622	13,780
Fringe	1,103	5,670	3,744
Indirect Cost	1,031	5,045	3,496
Travel	157	611	438
Supplies and Materials	8	132	6
Printing and Publication	6	210	6
Postage and Shipping	--	2	--
Contractual	--	--	--
Insurance	317	172	687
Telephone and Fax	108	613	147
Space	250	--	--
Advertising and Promotional Activities	--	734	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	15	--
Dues and Subscriptions	11	--	15
Client Assistance	--	--	--
Equipment	--	1,367	--
Conferences and Meetings	23	236	52
Interest Expense	--	--	--
Other	--	--	--
Depreciation	--	--	--
In-Kind Expenses	--	--	--
Transfers to Interagency Programs	--	--	--
<b>Total Expenses</b>	<u>7,081</u>	<u>34,429</u>	<u>22,371</u>
<b>Change in Net Assets</b>	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--
<b>Inter Fund Transfers</b>	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ --</u>	<u>--</u>	<u>--</u>





## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023

	IRVECA HS Wrap Around 6/30/23	IRVECA HS Wrap Around 6/30/24	Family Connections (FAC) 6/30/23	Family Connections (FAC) 6/30/24	Wrap Around Child Care Grant (WACCG) 6/30/23
<b>Support and Revenue</b>					
Federal Grant Revenue	\$ --	--	--	--	110,398
State Grant Revenue	44,608	10,964	66,358	19,113	--
Other Grant Revenue	--	--	--	--	--
Program Income	--	--	--	--	--
Sales to Public	--	--	--	--	--
Investment Income	--	--	--	--	--
Contributions and Public Support	--	--	(812)	812	--
United Way Support	--	--	--	--	--
Rental Income	--	--	--	--	--
Other Revenue	--	--	--	--	--
In-Kind Donations	--	--	--	--	--
Pool Revenue	--	--	--	--	--
Transfers in from Interagency Programs	2,510	515	--	--	--
<b>Total Support and Revenue</b>	<b>47,118</b>	<b>11,479</b>	<b>65,546</b>	<b>19,925</b>	<b>110,398</b>
<b>Expenses</b>					
Personnel	26,517	6,436	37,194	11,067	68,540
Fringe	8,031	1,746	11,057	3,009	20,535
Indirect Cost	6,892	1,632	9,626	2,808	17,770
Travel	--	--	425	260	--
Supplies and Materials	1,229	--	621	265	--
Printing and Publication	--	--	268	128	--
Postage and Shipping	--	--	46	18	--
Contractual	--	--	309	--	--
Insurance	88	25	125	48	--
Telephone and Fax	6	3	1,262	399	--
Space	4,355	1,637	3,188	1,206	--
Advertising and Promotional Activities	--	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--	--
Licenses and Permits	--	--	353	350	--
Dues and Subscriptions	--	--	93	88	--
Client Assistance	--	--	54	--	3,553
Equipment	--	--	922	168	--
Conferences and Meetings	--	--	3	111	--
Interest Expense	--	--	--	--	--
Other	--	--	--	--	--
Depreciation	--	--	--	--	--
In-Kind Expenses	--	--	--	--	--
Transfers to Interagency Programs	--	--	--	--	--
<b>Total Expenses</b>	<b>47,118</b>	<b>11,479</b>	<b>65,546</b>	<b>19,925</b>	<b>110,398</b>
<b>Change in Net Assets</b>	--	--	--	--	--
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	--	--
<b>Inter Fund Transfers</b>	--	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>

MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

Wrap Around Child Care Grant (WACCG) 6/30/24	Shared Visions Child Development Preschool 6/30/23	Shared Visions Child Development Preschool 6/30/24	Mid-American Energy Corp (MEA) 12/31/23	Black Hills Energy (BHE) 12/31/23	Interstate Power & Light (IPL) 12/31/23	Project Utility 9/30/23	21st Century 6/30/22
37,333	--	--	--	--	--	--	--
--	214,340	43,888	11,719	29,542	483,732	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	237,668	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	11,684	--	--	--	--	--	300
<u>37,333</u>	<u>226,024</u>	<u>43,888</u>	<u>11,719</u>	<u>29,542</u>	<u>483,732</u>	<u>237,668</u>	<u>300</u>
24,006	127,854	23,300	--	--	--	--	197
6,435	38,597	6,331	--	--	--	--	53
6,073	33,207	5,911	--	--	--	--	50
--	1,149	863	--	--	--	--	--
--	2,713	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	1,907	22	--	--	--	--	--
--	--	--	--	--	--	--	--
--	17,597	6,260	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
819	3,000	1,201	11,719	29,542	483,732	225,380	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	13,848	--
<u>37,333</u>	<u>226,024</u>	<u>43,888</u>	<u>11,719</u>	<u>29,542</u>	<u>483,732</u>	<u>239,228</u>	<u>300</u>
--	--	--	--	--	--	(1,560)	--
--	--	--	--	--	--	263,572	--
--	--	--	--	--	--	--	--
<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>262,012</u>	<u>--</u>

## MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

	Full Service Community Schools Grant (FSCSG) 9/30/23	Hardin County Family Development 9/30/23	Marshall County Family Development 9/30/23	Poweshiek County Family Development 9/30/23
<b>Support and Revenue</b>				
Federal Grant Revenue	\$ 295,328	--	--	--
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	350	550	2,100
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	60,679	4,049	122,881
United Way Support	--	--	--	34,500
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	27,700	--	130,234
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	18,221	8,612	74,760	--
<b>Total Support and Revenue</b>	<b>313,549</b>	<b>97,341</b>	<b>79,359</b>	<b>289,715</b>
<b>Expenses</b>				
Personnel	161,672	31,038	46,276	61,374
Fringe	37,918	7,371	13,522	17,824
Indirect Cost	39,818	7,663	11,930	15,800
Travel	21,201	1,075	121	1,230
Supplies and Materials	15,815	5,521	249	664
Printing and Publication	414	577	97	670
Postage and Shipping	--	53	(9)	276
Contractual	16,411	--	36	35
Insurance	558	124	147	226
Telephone and Fax	4,468	574	1,945	2,268
Space	3,773	9,254	4,125	18,128
Advertising and Promotional Activities	543	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	363	797	30	193
Dues and Subscriptions	272	212	292	774
Client Assistance	--	5,069	--	38,807
Equipment	733	272	516	1,353
Conferences and Meetings	9,590	41	82	50
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	27,700	--	130,234
Transfers to Interagency Programs	--	--	--	10,000
<b>Total Expenses</b>	<b>313,549</b>	<b>97,341</b>	<b>79,359</b>	<b>299,906</b>
<b>Change in Net Assets</b>	--	--	--	(10,191)
<b>Net Assets (Deficit) - Beginning of Year</b>	--	--	--	122,609
<b>Inter Fund Transfers</b>	--	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<b>\$ --</b>	<b>--</b>	<b>--</b>	<b>112,418</b>

## MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

Story County Family Development 9/30/23	Tama County Family Development 9/30/23	ICAA - Disaster Assistance & Case Management 12/31/22	ICAA - Disaster Assistance & Case Management 12/31/23	Amerigroup CHAMP 12/31/22	Weatherization Materials Pool (WMP) 9/30/23
--	--	--	--	--	--
--	--	1,695	180,954	36,259	--
41,884	250	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	584,733
141,504	--	--	--	--	--
23,948	--	--	--	--	--
--	--	--	--	--	--
187,262	--	--	--	--	--
--	--	--	--	--	--
--	24,020	--	--	--	1,373
<u>394,598</u>	<u>24,270</u>	<u>1,695</u>	<u>180,954</u>	<u>36,259</u>	<u>586,106</u>
37,834	12,736	505	22,182	1,895	--
9,930	3,702	155	5,976	614	--
9,529	3,279	132	5,618	501	--
2,628	271	--	287	--	--
339	35	--	--	--	--
279	128	--	78	--	--
351	--	--	64	--	140
--	--	--	--	--	--
666	47	--	79	--	--
1,255	838	--	--	--	--
31,530	1,608	--	--	--	920
--	--	--	--	--	--
--	--	--	--	--	--
160	--	--	--	--	--
330	210	--	--	--	--
1,300	--	315	146,670	31,417	582,748
992	1,411	--	--	--	--
58	5	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
4,410	--	--	--	--	--
187,262	--	--	--	--	--
20,000	--	--	--	--	--
<u>308,853</u>	<u>24,270</u>	<u>1,107</u>	<u>180,954</u>	<u>34,427</u>	<u>583,808</u>
85,745	--	588	--	1,832	2,298
106,581	--	12,852	--	--	(2,298)
--	--	(12,851)	12,851	--	--
<u>192,326</u>	<u>--</u>	<u>589</u>	<u>12,851</u>	<u>1,832</u>	<u>--</u>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023

	Weatherization Labor Pool (WLP) 9/30/23	Weatherization Support Pool (WSP) 9/30/23	Weatherization Administrative Pool (WAP) 9/30/23
<b>Support and Revenue</b>			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	--	--	--
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	1,031,467	293,286	72,337
Investment Income	--	--	--
Contributions and Public Support	--	500	--
United Way Support	--	--	--
Rental Income	--	957	--
Other Revenue	1,850	--	--
In-Kind Donations	--	--	--
Pool Revenue	--	--	--
Transfers in from Interagency Programs	700	--	--
Total Support and Revenue	<u>1,034,017</u>	<u>294,743</u>	<u>72,337</u>
<b>Expenses</b>			
Personnel	4,097	211,517	22,671
Fringe	1,220	61,161	6,172
Indirect Cost	(13)	(1,024)	62,251
Travel	--	5,910	--
Supplies and Materials	--	1,284	--
Printing and Publication	--	32	1,347
Postage and Shipping	--	566	--
Contractual	1,061,635	--	--
Insurance	--	5,269	--
Telephone and Fax	--	5,972	14
Space	--	50,667	168
Advertising and Promotional Activities	--	--	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	--	210	50
Dues and Subscriptions	--	331	1
Client Assistance	(31,633)	--	--
Equipment	--	1,846	--
Conferences and Meetings	--	--	--
Interest Expense	--	--	--
Other	--	49	--
Depreciation	--	--	--
In-Kind Expenses	--	--	--
Transfers to Interagency Programs	--	--	2,277
Total Expenses	<u>1,035,306</u>	<u>343,790</u>	<u>94,951</u>
<b>Change in Net Assets</b>	(1,289)	(49,047)	(22,614)
<b>Net Assets (Deficit) - Beginning of Year</b>	10,911	64,076	26,770
<b>Inter Fund Transfers</b>	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ 9,622</u>	<u>15,029</u>	<u>4,156</u>

## MID-IOWA COMMUNITY ACTION, INC.

## Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2023

Reach Out & Read Fiscal Agent Fund 9/30/23	MICA Cares 12/31/22	COVID-19 Iowa Eviction & Foreclosure Prevention & IRUAP 8/31/21	Grant- Funded Property & Equipment 9/30/23	Properties Fund 9/30/23	Insurance Fund 9/30/23	Story County Community Foundation 9/30/23	Copies, Insurance & Postage Pool 9/30/23
--	--	--	--	--	--	--	--
--	21,842	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	26,470	--
7,539	--	--	--	--	--	500	--
--	--	--	--	--	--	--	--
--	1,244	--	--	384,160	--	--	--
--	--	--	--	2,850	50,106	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	163,152
--	--	--	31,782	55,588	--	--	--
<u>7,539</u>	<u>23,086</u>	<u>--</u>	<u>31,782</u>	<u>442,598</u>	<u>50,106</u>	<u>26,970</u>	<u>163,152</u>
--	--	--	--	70,032	2,376	--	--
--	--	--	--	20,378	660	--	--
--	--	--	--	18,037	606	--	--
--	--	--	--	7,301	--	--	--
9,004	--	--	--	8,761	--	--	--
--	--	--	--	40	--	--	47,750
--	--	--	--	--	--	--	18,268
--	--	--	--	8,973	--	--	--
--	--	--	--	60,486	--	--	97,149
--	--	--	--	1,683	--	--	--
--	--	--	--	183,165	45,554	--	--
--	--	--	--	154	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	480	--	--	--
--	--	--	--	74	--	--	--
--	26,102	--	--	--	--	--	--
--	--	--	--	--	910	--	--
--	--	--	--	35	--	--	--
--	--	--	--	19,021	--	2,093	--
--	--	--	--	49	--	--	--
--	--	--	110,932	47,780	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
<u>9,004</u>	<u>26,102</u>	<u>--</u>	<u>110,932</u>	<u>446,449</u>	<u>50,106</u>	<u>2,093</u>	<u>163,167</u>
(1,465)	(3,016)	--	(79,150)	(3,851)	--	24,877	(15)
23,045	7,390	5,018	410,712	13,644	--	188,545	15
--	--	--	--	--	--	--	--
<u>21,580</u>	<u>4,374</u>	<u>5,018</u>	<u>331,562</u>	<u>9,793</u>	<u>--</u>	<u>213,422</u>	<u>--</u>

## MID-IOWA COMMUNITY ACTION, INC.

**Combining Statement of Activities and Changes in Net Assets**

Year Ended September 30, 2023

	Fringe Benefits Pool 9/30/23	Indirect Cost Pool 9/30/23	General Fund 9/30/23
<b>Support and Revenue</b>			
Federal Grant Revenue	\$ --	--	--
State Grant Revenue	--	--	--
Other Grant Revenue	--	--	--
Program Income	--	--	--
Sales to Public	--	--	--
Investment Income	--	--	3,938
Contributions and Public Support	--	--	62,286
United Way Support	--	--	--
Rental Income	--	--	--
Other Revenue	23,628	339	4,080
In-Kind Donations	--	--	--
Pool Revenue	1,775,758	1,331,546	--
Transfers in from Interagency Programs	--	330,161	--
<b>Total Support and Revenue</b>	<u>1,799,386</u>	<u>1,662,046</u>	<u>70,304</u>
<b>Expenses</b>			
Personnel	--	1,011,454	721
Fringe	1,884,565	282,676	213
Indirect Cost	--	--	187
Travel	--	2,984	101
Supplies and Materials	--	2,339	1,110
Printing and Publication	--	6,422	--
Postage and Shipping	--	3,186	--
Contractual	--	192,401	--
Insurance	--	16,415	1
Telephone and Fax	--	14,386	--
Space	--	51,998	14
Advertising and Promotional Activities	--	150	--
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	35	138	--
Dues and Subscriptions	--	68,919	740
Client Assistance	--	--	--
Equipment	--	2,472	--
Conferences and Meetings	6,515	5,905	3,484
Interest Expense	--	--	320
Other	5,245	--	1,068
Depreciation	--	201	--
In-Kind Expenses	--	--	--
Transfers to Interagency Programs	--	--	35,490
<b>Total Expenses</b>	<u>1,896,360</u>	<u>1,662,046</u>	<u>43,449</u>
<b>Change in Net Assets</b>	(96,974)	--	26,855
<b>Net Assets (Deficit) - Beginning of Year</b>	141,409	--	1,104,196
<b>Inter Fund Transfers</b>	--	--	--
<b>Net Assets (Deficit) - End of Year</b>	<u>\$ 44,435</u>	<u>--</u>	<u>1,131,051</u>

SEE INDEPENDENT AUDITOR'S REPORT



## MID-IOWA COMMUNITY ACTION, INC.

## Schedule of Revenue and Expenses Compared with Budget

## Low Income Home Energy Assistance Program

**Contract Number LIHEAP-23-05**  
(Contract Period 10/01/22 - 12/31/23)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 2,031,181	1,821,373	209,808
Expenses			
Regular Assistance	\$ 1,523,528	1,517,571	5,957
Emergency Crisis Intervention Payments	221,487	104,820	116,667
Program Support	16,623	6,941	9,682
Assurance 16	7,879	3,522	4,357
Administration Costs	261,664	188,519	73,145
Total Program Expenses	\$ 2,031,181	1,821,373	209,808

**Contract Number LIHEAP-23ES-05**  
(Contract Period 10/01/22 - 12/31/23)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 1,212,395	1,179,295	33,100
Expenses			
Regular Assistance	\$ 171,600	168,781	2,819
Emergency Crisis Intervention Payments	741,912	735,640	6,272
Program Support	33,102	29,564	3,538
Assurance 16	8,293	8,293	--
Summer Pre-Buy	159,260	159,260	--
Administration Costs	98,228	77,757	20,471
Total Program Expenses	\$ 1,212,395	1,179,295	33,100

**Contract Number LIHEAP-21ARPA-05**  
(Contract Period 5/27/21 - 11/30/22)

	Approved Budget	Actual Expenses		(Over) Under Budget	
		Prior	10/01/22 - 11/30/22		Total
Revenue					
Iowa Department of Human Rights	\$ 3,137,841	3,079,418	56,600	3,136,018	1,823
Expenses					
Administration Costs	\$ 198,253	198,008	--	198,008	245
Regular Assistance	1,776,199	1,774,623	--	1,774,623	1,576
Emergency Crisis Intervention Payments	1,077,952	1,077,952	--	1,077,952	--
Program Support	23,405	23,405	--	23,405	--
Assurance 16	5,432	5,430	--	5,430	2
Summer Deliverable Fuel	56,600	--	56,600	56,600	--
Total Program Expenses	\$ 3,137,841	3,079,418	56,600	3,136,018	1,823

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Health and Human Services

**Schedule of Revenue and Expenses Compared with Budget**

**Low Income Home Water Assistance Program**

**Contract Number LIHWAP-21ARPA-05**

(Contract Period 3/1/22 - 3/31/24)

	Approved Budget	Actual Expenses		(Over) Under Budget	
		Prior	10/01/22 - 9/30/23		Total
Revenue					
Iowa Department of HHS	\$ 235,885	18,142	217,456	235,598	287
Expenses					
Administration Costs	\$ 4,741	1,109	3,345	4,454	287
Emergency Crisis Intervention Payments	209,274	14,126	195,148	209,274	--
Program Support	21,870	2,907	18,963	21,870	--
Total Program Expenses	\$ 235,885	18,142	217,456	235,598	287

**Contract Number LIHWAP-21CAA-05**

(Contract Period 5/28/21 - 3/31/24)

	Approved Budget	Actual Expenses		(Over) Under Budget	
		Prior	10/01/22 - 9/30/23		Total
Revenue					
Iowa Department of HHS	\$ 271,865	271,865	--	271,865	--
Expenses					
Administration Costs	\$ 6,904	6,920	--	6,920	(16)
Emergency Crisis Intervention Payments	231,113	231,113	--	231,113	--
Program Support	33,848	33,832	--	33,832	16
Total Program Expenses	\$ 271,865	271,865	--	271,865	--

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC.

## Schedule of Revenue and Expenses Compared with Budget

## Weatherization Assistance Programs

Iowa Department of Health and Human Services  
Contract Number HEAP-23-05  
(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 733,035	416,089	316,946
Expenses			
Administration	\$ 38,147	10,484	27,663
Health and Safety	156,114	254,019	(97,905)
Support	174,076	148,754	25,322
Labor	170,635	500	170,135
Materials	170,635	243	170,392
Pollution Occurrence Insurance	3,428	2,089	1,339
Equipment/Training	20,000	--	20,000
Total Program Expenses	\$ 733,035	416,089	316,946

Iowa Department of Human Rights  
Contract Number HEAP-22-05  
(Contract Period 1/01/22 - 12/31/22)

	Approved Budget	Actual Expenses		(Over) Under Budget	
		Prior	10/01/22 - 12/31/22		Total
Revenue					
Iowa Department of Human Rights	\$ 1,100,212	797,947	302,264	1,100,211	1
Expenses					
Administration	\$ 56,422	38,248	2,924	41,172	15,250
Health and Safety	236,761	265,155	96,141	361,296	(124,535)
Support	264,002	258,063	11,041	269,104	(5,102)
Labor	258,781	163,934	139,440	303,374	(44,593)
Materials	258,781	56,974	52,594	109,568	149,213
Pollution Occurrence Insurance	2,534	1,869	664	2,533	1
Equipment/Training	22,931	13,704	(540)	13,164	9,767
Total Program Expenses	\$ 1,100,212	797,947	302,264	1,100,211	1

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC.

## Schedule of Revenue and Expenses Compared with Budget

## Weatherization Assistance Programs

## Contract Number DOE-23-05

(Contract Period 4/01/23 - 3/31/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 337,856	337,856	--
Expenses			
Administration	\$ 57,692	41,585	16,107
Health and Safety	66,401	73,521	(7,120)
Support	60,212	41,815	18,397
Labor	66,181	133,546	(67,365)
Materials	66,181	47,389	18,792
T & TA	21,189	--	21,189
Total Program Expenses	\$ 337,856	337,856	--

## Contract Number DOE-BIL22-05

(Contract Period 7/01/22 - 6/30/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/22 - 6/30/23	Total	
Revenue					
Iowa Department of Human Rights	\$ 1,145,919	--	422,951	422,951	722,968
Expenses					
Administration	\$ 186,098	--	7,000	7,000	179,098
Health and Safety	181,810	--	105,720	105,720	76,090
Support	201,816	--	49,510	49,510	152,306
Labor	199,177	--	180,794	180,794	18,383
Materials	199,177	--	55,312	55,312	143,865
T & TA	177,841	--	24,615	24,615	153,226
Total Program Expenses	\$ 1,145,919	--	422,951	422,951	722,968

## Contract Number DOE-22-05

(Contract Period 4/01/22 - 3/31/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/22 - 3/31/23	Total	
Revenue					
Iowa Department of Human Rights	\$ 325,561	321,156	4,405	325,561	--
Expenses					
Administration	\$ 57,413	39,042	4	39,046	18,367
Health and Safety	50,050	57,350	1,493	58,843	(8,793)
Support	57,979	27,745	--	27,745	30,234
Labor	70,672	128,849	2,002	130,851	(60,179)
Materials	70,672	53,800	906	54,706	15,966
T & TA	18,775	14,370	--	14,370	4,405
Total Program Expenses	\$ 325,561	321,156	4,405	325,561	--

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Revenue and Expenses Compared with Budget****Weatherization Assistance Programs**Iowa Department of Health and Human Services  
**Contract Number MEC-23-05**  
(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 11,719	11,719	--
Expenses			
Administration	\$ 510	--	510
Support	1,019	797	222
Labor	5,095	6,415	(1,320)
Materials	5,095	4,507	588
Total Program Expenses	\$ 11,719	11,719	--

Iowa Department of Human Rights  
**Contract Number MEC-22-05**  
(Contract Period 1/01/22 - 12/31/22)

	Approved Budget	Actual Expenses		(Over) Under Budget	
		Prior	10/01/22 - 12/31/22		Total
Revenue					
Iowa Department of Human Rights	\$ 10,906	10,906	--	10,906	--
Expenses					
Administration	\$ 474	1	--	1	473
Support	948	--	--	--	948
Labor	4,742	5,015	--	5,015	(273)
Materials	4,742	5,890	--	5,890	(1,148)
Total Program Expenses	\$ 10,906	10,906	--	10,906	--

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Revenue and Expenses Compared with Budget****Weatherization Assistance Programs**

Iowa Department of Health and Human Services

**Contract Number BHE-23-05**

(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 29,542	29,542	--
Expenses			
Administration	\$ 1,284	718	566
Support	2,568	1,104	1,464
Labor	12,845	17,433	(4,588)
Materials	12,845	10,287	2,558
Total Program Expenses	\$ 29,542	29,542	--

Iowa Department of Human Rights

**Contract Number BHE-22-05**

(Contract Period 1/01/22 - 12/31/22)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/22 - 12/31/22	Total	
Revenue					
Iowa Department of Human Rights	\$ 14,543	14,543	--	14,543	--
Expenses					
Administration	\$ 632	585	--	585	47
Support	1,265	1,269	--	1,269	(4)
Labor	6,323	11,440	--	11,440	(5,117)
Materials	6,323	1,249	--	1,249	5,074
Total Program Expenses	\$ 14,543	14,543	--	14,543	--

SEE INDEPENDENT AUDITOR'S REPORT

## MID-IOWA COMMUNITY ACTION, INC.

**Schedule of Revenue and Expenses Compared with Budget****Weatherization Assistance Programs**Iowa Department of Health and Human Services  
**Contract Number IPL-23-05**  
(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 627,534	483,732	143,802
Expenses			
Administration	\$ 27,280	9,622	17,658
Support	54,562	40,265	14,297
Labor	272,846	278,539	(5,693)
Materials	272,846	155,306	117,540
Total Program Expenses	\$ 627,534	483,732	143,802

Iowa Department of Human Rights  
**Contract Number IPL-22-05**  
(Contract Period 1/01/22 - 12/31/22)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/22 - 12/31/22	Total	
Revenue					
Iowa Department of Human Rights	\$ 302,618	302,618	--	302,618	--
Expenses					
Administration	\$ 13,154	11,296	--	11,296	1,858
Support	26,308	22,646	--	22,646	3,662
Labor	131,578	177,882	--	177,882	(46,304)
Materials	131,578	90,794	--	90,794	40,784
Total Program Expenses	\$ 302,618	302,618	--	302,618	--

SEE INDEPENDENT AUDITOR'S REPORT



MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Health and Human Services

**Schedule of Revenue and Expenses Compared with Budget**

**Community Services Block Grant**

**Contract Number CSBG-23-05**  
(Contract Period 10/01/22 - 12/31/23)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of HHS	<u>\$ 580,279</u>	<u>155,444</u>	<u>424,835</u>
Expenses			
Travel	\$ 12,000	368	11,632
Space	1,000	--	1,000
Co-Funded Programs	475,864	136,652	339,212
Other	<u>91,415</u>	<u>18,424</u>	<u>72,991</u>
Total Program Expenses	<u>\$ 580,279</u>	<u>155,444</u>	<u>424,835</u>

**Contract Number CSBG-22-05**  
(Contract Period 10/01/21 - 9/30/23)

	<u>Approved Budget</u>	<u>Actual Expenses</u>		<u>(Over) Under Budget</u>	
		<u>Prior</u>	<u>10/01/22 - 9/30/23</u>		<u>Total</u>
Revenue					
Iowa Department of HHS	<u>\$ 560,979</u>	<u>--</u>	<u>560,979</u>	<u>560,979</u>	<u>--</u>
Expenses					
Travel	\$ 12,000	--	5,381	5,381	6,619
Space	1,000	--	1	1	999
Consultants	22,500	--	22,272	22,272	228
Co-Funded Programs	458,623	--	464,985	464,985	(6,362)
Other	<u>66,856</u>	<u>--</u>	<u>68,340</u>	<u>68,340</u>	<u>(1,484)</u>
Total Program Expenses	<u>\$ 560,979</u>	<u>--</u>	<u>560,979</u>	<u>560,979</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.  
Iowa Department of Health and Human Services

**Schedule of Revenue and Expenses Compared with Budget**

**Family Development and Self Sufficiency**

**Contract Number FaDSS-24-05**

(Contract Period 7/01/23 - 6/30/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 484,004	75,488	408,516
Expenses			
Administrative	\$ 68,977	10,716	58,261
Salaries	263,369	42,202	221,167
Benefits	82,382	11,513	70,869
Travel	18,000	4,970	13,030
Space/Utilities	25,760	4,420	21,340
Other	25,516	1,667	23,849
Total Program Expenses	\$ 484,004	75,488	408,516

**Contract Number FaDSS-23-05**

(Contract Period 7/01/22 - 9/30/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/22 - 9/30/23	Total	
Revenue					
Iowa Department of HHS	\$ 494,004	62,589	431,415	494,004	--
Expenses					
Administrative	\$ 68,949	9,342	63,489	72,831	(3,882)
Salaries	263,416	35,659	245,647	281,306	(17,890)
Benefits	82,190	11,169	72,596	83,765	(1,575)
Travel	16,500	3,744	12,790	16,534	(34)
Space/Utilities	25,435	1,348	20,829	22,177	3,258
Other	37,514	1,327	16,064	17,391	20,123
Total Program Expenses	\$ 494,004	62,589	431,415	494,004	--

SEE INDEPENDENT AUDITOR'S REPORT