

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA
(Uniform Guidance, Single Audit Report)

September 30, 2024

(With Independent Auditor's Reports Thereon)

MID-IOWA COMMUNITY ACTION, INC.

Marshalltown, Iowa

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2024, and the related Statements of Activities and Changes in Net Assets, Functional Expenses, and Cash Flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Mid-Iowa Community Action, Inc. as of September 30, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mid-Iowa Community Action, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Iowa Community Action, Inc.'s ability to continue as a going concern for one year after the date that the financial statements are available for issuance.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mid-Iowa Community Action, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. The additional supporting schedules are presented for purposes of additional analysis and are also not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Report on Summarized Comparative Information

We have previously audited Mid-Iowa Community Action, Inc.'s 2023 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated March 25, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended September 30, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 8, 2025, on our consideration of Mid-Iowa Community Action, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Mid-Iowa Community Action, Inc.'s internal control over financial reporting and compliance.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 8, 2025
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.

Statement of Financial Position

September 30, 2024
(With Comparative Totals for 2023)

	2024	2023
Assets		
Current Assets		
Cash	\$ 406,519	229,796
Marketable Securities	95,674	19,779
Receivables		
Grant or Contract Revenue	1,939,874	1,625,980
Other	20,709	10,407
Prepaid Expenses	161,287	156,455
Inventory - Weatherization	16,198	17,943
Work-In-Process - Weatherization	56,536	126,345
Total Current Assets	<u>2,696,797</u>	<u>2,186,705</u>
Other Noncurrent Assets		
USDA Savings Reserves - Hardin and Tama Counties	33,621	33,600
Beneficial Interest in Assets of Another - Endowment Fund	258,207	213,422
Operating Lease Right of Use Asset	187,312	286,553
Total Other Noncurrent Assets	<u>479,140</u>	<u>533,575</u>
Property and Equipment		
Buildings and Land	4,016,945	4,291,173
Equipment	600,101	450,884
Vehicles	403,112	403,112
	<u>5,020,158</u>	<u>5,145,169</u>
Accumulated Depreciation	(3,965,236)	(3,844,409)
Net Property and Equipment	<u>1,054,922</u>	<u>1,300,760</u>
Total Assets	<u>\$ 4,230,859</u>	<u>4,021,040</u>
Liabilities and Net Assets		
Current Liabilities		
Current Maturities of Long-Term Debt	\$ 16,094	15,290
Line of Credit	--	--
Accounts Payable and Accrued Taxes	364,062	173,612
Accrued Interest	542	566
Accrued Wages and Leave	631,549	456,206
State Advance	56,125	56,125
Refundable Advances - Grants and Contracts	232,899	272,947
Operating Lease Liability - Current Maturity	89,789	99,241
Total Current Liabilities	<u>1,391,060</u>	<u>1,073,987</u>
Long-Term Debt		
Operating Lease Liability - Net of Current Maturity	97,523	187,312
Notes and Mortgages Payable, Excluding Current Classification	361,478	377,671
Total Liabilities	<u>1,850,061</u>	<u>1,638,970</u>
Net Assets		
Without Donor Restrictions	1,897,883	1,880,682
With Donor Restrictions	482,915	501,388
Total Net Assets	<u>2,380,798</u>	<u>2,382,070</u>
Total Liabilities and Net Assets	<u>\$ 4,230,859</u>	<u>4,021,040</u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024
(With Comparative Totals for 2023)

	2024			2023
	Without Restrictions	With Restrictions	Total	Total All Funds
Support and Revenue				
Federal Grant Revenue	\$ 12,824,634	--	12,824,634	13,020,734
State Grant Revenue	2,061,671	--	2,061,671	2,280,018
Other Grant Revenue	50,617	--	50,617	45,134
Program Income	184,411	--	184,411	194,459
Investment Income	8,294	45,333	53,627	30,408
Contributions and Public Support	369,637	275,904	645,541	640,606
United Way Support	70,578	--	70,578	62,735
Other Revenue	306,916	--	306,916	212,013
In-Kind Donations	365,911	--	365,911	346,119
Restricted Funds Released from Restrictions	339,710	(339,710)	--	--
Total Support and Revenue	<u>16,582,379</u>	<u>(18,473)</u>	<u>16,563,906</u>	<u>16,832,226</u>
Expenses				
Personnel	6,210,761	--	6,210,761	6,192,778
Fringe	2,050,602	--	2,050,602	1,884,565
Travel	188,517	--	188,517	164,343
Supplies and Materials	216,805	--	216,805	242,367
Printing and Publication	44,351	--	44,351	49,371
Postage and Shipping	20,449	--	20,449	20,561
Contractual	1,388,570	--	1,388,570	1,397,363
Insurance	132,384	--	132,384	120,839
Telephone and Fax	158,678	--	158,678	171,930
Space	861,251	--	861,251	488,006
Advertising and Promotion	4,569	--	4,569	11,206
Licenses and Permits	11,414	--	11,414	11,016
Dues and Subscriptions	168,038	--	168,038	135,626
Client Assistance	4,248,716	--	4,248,716	5,361,007
Equipment	182,135	--	182,135	49,447
Conferences and Meetings	119,677	--	119,677	121,491
Interest Expense	18,856	--	18,856	21,434
Other	29,447	--	29,447	6,411
Depreciation	144,047	--	144,047	163,323
In-Kind Expense	365,911	--	365,911	346,119
Total Expenses	<u>16,565,178</u>	<u>--</u>	<u>16,565,178</u>	<u>16,959,203</u>
Change in Net Assets	17,201	(18,473)	(1,272)	(126,977)
Net Assets - Beginning of Year	<u>1,880,682</u>	<u>501,388</u>	<u>2,382,070</u>	<u>2,509,047</u>
Net Assets - End of Year	<u>\$ 1,897,883</u>	<u>482,915</u>	<u>2,380,798</u>	<u>2,382,070</u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Functional Expenses

Year Ended September 30, 2024
(With Comparative Totals for 2023)

	2024			2023
	Program Activities	Management, General, and Corporate Activities	Total	Total
Expenses				
Personnel	\$ 5,102,968	1,107,793	6,210,761	6,192,778
Fringe	1,696,498	354,104	2,050,602	1,884,565
Travel	160,582	27,935	188,517	164,343
Supplies and Materials	199,791	17,014	216,805	242,367
Printing and Publication	39,021	5,330	44,351	49,371
Postage and Shipping	17,464	2,985	20,449	20,561
Contractual	1,165,386	223,184	1,388,570	1,397,363
Insurance	55,104	77,280	132,384	120,839
Telephone and Fax	138,860	19,818	158,678	171,930
Space	481,093	380,158	861,251	488,006
Advertising and Promotion	3,827	742	4,569	11,206
Licenses and Permits	10,481	933	11,414	11,016
Dues and Subscriptions	58,353	109,685	168,038	135,626
Client Assistance	4,247,947	769	4,248,716	5,361,007
Equipment	114,471	67,664	182,135	49,447
Conferences and Meetings	78,119	41,558	119,677	121,491
Interest Expense	--	18,856	18,856	21,434
Other	22,679	6,768	29,447	6,411
Depreciation	10,584	133,463	144,047	163,323
In-Kind Expense	365,911	--	365,911	346,119
Total Expenses	<u>\$ 13,969,139</u>	<u>2,596,039</u>	<u>16,565,178</u>	<u>16,959,203</u>

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Statement of Cash Flows

Year Ended September 30, 2024
(With Comparative Totals for 2023)

	<u>2024</u>	<u>2023</u>
Cash Flows from Operating Activities		
Change in Net Assets	\$ (1,272)	(126,977)
Adjustments to Reconcile Change in Net Assets to Net Cash		
Provided by Operations		
Unrealized (Gain) Loss on Marketable Securities	(5,421)	(1,531)
Investment Income Reinvested	(27)	--
Endowment Fund (Support) Deficit - Net of Expenses	(44,785)	(24,877)
Donations of Marketable Securities	(70,448)	--
Depreciation	144,047	163,323
Loss on Property and Equipment Disposals	26,366	--
Donation of Property and Equipment	--	(52,920)
(Increase) Decrease in		
Receivables	(324,196)	51,964
Prepaid Expenses	(4,832)	(1,384)
Inventory	1,745	1,790
Work-In Process	69,809	(46,560)
Increase (Decrease) in		
Accounts Payable and Accrued Expenses	365,769	(39,065)
Grant Funds Received In Advance	(40,048)	109,102
Net Cash Flow from Operating Activities	<u>116,707</u>	<u>32,865</u>
Cash Flows from Investing Activities		
Funds (Added to) Disbursed from USDA Savings Reserves	(21)	13
Proceeds from Sales of Property and Equipment	224,642	--
Purchase of Property and Equipment	(149,216)	(31,782)
Net Cash Flow from Investing Activities	<u>75,405</u>	<u>(31,769)</u>
Cash Flows from Financing Activities		
Repayments on Notes and Mortgages	<u>(15,389)</u>	<u>(14,675)</u>
Net Increase (Decrease) in Cash	176,723	(13,579)
Cash - Beginning of Year	<u>229,796</u>	<u>243,375</u>
Cash - End of Year	<u>\$ 406,519</u>	<u>229,796</u>
Supplemental Cash Flow Disclosures		
Interest Paid	<u>\$ 18,332</u>	<u>19,364</u>

The Organization is exempt from income taxes and, accordingly, no cash payments for income taxes were made.

The accompanying notes are an integral part of these financial statements.

MID-IOWA COMMUNITY ACTION, INC.

Notes to Financial Statements

September 30, 2024

1. Nature of Activities and Significant Accounting Policies**Reporting Entity**

Mid-Iowa Community Action, Inc. (MICA) is a private, nonprofit organization established in 1965. The Organization was formed to help families who are experiencing poverty meet their needs, build on their strengths, and achieve their goals. MICA's vision is resilient Central Iowa communities where all people thrive. MICA's values are compassion, advocacy, resiliency, equity, and service (CARES). The mission, vision, and values are accomplished through a variety of programs carried on primarily in the Iowa counties of Hardin, Marshall, Poweshiek, Story, and Tama. The Organization is primarily supported through federal and state government grants, which account for approximately 90% of the total revenue.

Standards of Accounting and Financial Reporting

The accompanying financial statements have been prepared in accordance with guidelines established for nonprofit organizations by the American Institute of Certified Public Accountants. The following describes the significant accounting policies.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting.

The Organization reports information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. The Organization records contributions received depending on the existence or nature of any donor restrictions.

Net assets with donor restrictions are those whose use by the Organization has been limited by donors to a specific time period or purpose or to be maintained in perpetuity, where the Organization would be permitted to use all, or part of the income earned for general or specific purposes. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are transferred to net assets without donor restrictions and reported in the Statement of Activities and Changes in Net Assets as net assets released from restrictions. Donor restricted contributions whose restrictions are met within the same fiscal year as received are reported as additions to net assets without donor restrictions.

Revenues from grant awards or contract reimbursements are considered unrestricted since the revenue is earned as allowable program expenses are incurred.

Revenue Recognition

Revenue from awards or grants is recognized when reimbursable expenses are incurred in conducting program activities. Amounts received in advance that are in excess of expenses incurred are reflected as refundable advances – grants and contracts on the Statement of Financial Position.

Program service revenues are recognized as earned as those services are performed.

Donations and public support are generally recognized as revenue when an unconditional pledge is received, except for small donations, which are recorded when received.

Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

In-Kind Donations

In-kind donations have been recorded on the Statement of Activities and Changes in Net Assets in accordance with accounting principles generally accepted in the United States of America. In accordance with this, only contributions of services received that create or enhance a non-financial asset or require specialized skill by an individual possessing those skills and would typically need to be purchased, if not provided by donation, be recorded.

Cost Allocations and Functional Expenses

The allocations of expenses shown on the Statement of Functional Expenses were made by direct assignment of costs to functional categories where a direct relationship exists. Common expenses have been allocated to separate functional categories through various cost pools described below.

The Organization charges certain indirect program costs to an indirect cost fund and distributes these costs to programs based on a provisional indirect cost rate of 19.95% through September 30, 2026, approved by the U.S. Department of Health and Human Services. The indirect cost rate is applied to each program's salaries, wages and fringe benefits to determine the amount of indirect cost charged to such programs from the indirect cost fund. Under a provisional rate, as opposed to a predetermined rate, the fund is annually reviewed and an actual rate is subsequently determined based upon the fiscal year expenditures, at which time the indirect costs charged to programs is adjusted.

The Organization charges its fringe benefits to programs based on a predetermined percentage of wages. The payment of the fringe benefits is charged initially to the fringe cost fund. The programs then reimburse the fund based on the predetermined percentage referred to above.

The Organization also utilizes a supply and series of construction cost funds to distribute costs to its various programs. The Organization projects its total costs for these funds and charges the projected costs to programs monthly on a consistent basis as described in its cost allocation plan. The cost funds are charged for the related expenses when incurred.

Other common costs are allocated to programs based on usage or occupancy records or other methods that represent the estimation of benefits received.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Fair Value of Financial Instruments

The Organization records financial assets and liabilities using a fair value hierarchy, which prioritizes the inputs used in measuring fair value into three broad levels as follows:

Level 1 – Quoted prices (unadjusted) are available in active markets for identical assets or liabilities as of the reporting date.

Level 2 – Pricing inputs are quoted prices for similar assets and liabilities in active markets or inputs that are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.

Level 3 – Significant inputs to pricing have little or no observability as of the reporting date. The types of assets or liabilities included in Level 3 are those with inputs requiring significant management judgment or estimation, such as complex and subjective models and forecasts used to determine fair value.

The financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Organization's assessment of significance of a specific input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels.

The following methods and assumptions were used by the Organization in estimating the fair value of its financial instruments.

Marketable securities and cash equivalents are measured at fair value based on quoted prices in active markets and as such are categorized as Level 1.

The carrying amounts of cash, receivables, prepaid expenses, accounts payable, accrued expenses, and other liabilities approximate their fair values due to the short-term maturities of these financial instruments. The fair values of the line of credit, mortgages, and notes payable are estimated using current interest rates available for debt with similar terms and remaining maturities. The carrying values of these obligations approximate their fair value.

Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all highly liquid debt instruments purchased with maturity of three months or less to be cash equivalents. The Organization did not hold any such investments at the year-end date.

Marketable Securities

Investments in marketable securities with readily determinable fair values are valued at their fair values in the Statement of Financial Position. The change in fair value during the fiscal period is included in revenue as a portion of investment income (loss). The cost of securities is determined using the specific identification method.

Receivables

Grant or contract receivables are comprised primarily of grant awards or contract reimbursements. Receivables are recorded when program expenses exceed contract reimbursements to date.

Other receivables consist primarily of fiscal agent and other contractual fees. Finance charges are not charged on past due amounts. These receivables are periodically evaluated for collectability based on past credit history with customers and their current financial condition. The Organization considers all amounts collectible and, accordingly, no provision for bad debts has been recorded.

Inventories

Weatherization inventories are valued at cost. Cost is determined primarily on the first-in, first-out basis or on the average cost basis.

Work-In-Process

Work-in-process consists of the material and labor associated with weatherization projects in process at year end. Work-in-process is expensed in the accounting period when the project is completed, the final inspection has been performed, and the owner sign-off has been obtained.

Property and Equipment

Property and equipment is recorded at cost. Property donated to the Organization is recorded at estimated fair market value. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Organization capitalizes equipment purchased with a cost greater than \$5,000 and a useful life of more than one year.

Property and equipment purchased with grant funds is owned by the Organization while used in the program for which it was purchased or in other future authorized programs. However, the various funding sources have a reversionary interest in the property and equipment purchased with grant funds. Disposition of such property and equipment, as well as the ownership of any proceeds there from, is subject to funding source regulations.

Long-Lived Assets

Long-lived assets to be held and used are tested for recoverability whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. When required, impairment losses on assets are recognized based upon the fair value of the asset.

Advertising and Promotional Activities

Advertising and promotion costs are expensed as incurred on the Statement of Activities and Changes in Net Assets.

Income Taxes

Mid-Iowa Community Action, Inc. is a private nonprofit corporation, incorporated under the statutes of the State of Iowa. The Organization is exempt from state and federal income taxes as a nonprofit corporation under Section 501(c)(3) of the Internal Revenue Code, although, it would be liable for income taxes on unrelated business income that exceeded related expenses and deductions. The Organization is not considered a private foundation for income tax reporting purposes.

2. Reclassifications and Prior Year Summarized Financial Information

Certain reclassifications to the 2023 financial statements have been made to conform to the 2024 presentation. The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended September 30, 2023, from which that information was derived.

3. Concentration of Credit Risk

Bank Balances - The Organization maintains cash balances in one local bank. Occasionally, these balances exceed the maximum amount insured by the Federal Deposit Insurance Corporation of \$250,000. At September 30, 2024, the Organization had \$598,644 deposited in excess of federally insured limits and subject to credit risk.

Support from Government Agencies - The Organization receives a substantial portion of its revenue from federal and state grants. A significant reduction in the level of government funding would have a major effect on the Organization's programs and activities.

4. Fair Value of Financial Instruments

The Organization's assets and liabilities that are measured at fair value on a recurring basis as of September 30, 2024, are presented below based on the fair value hierarchy levels:

		Quoted Price in Active Markets (Level 1)	Significant Other Observable Inputs (Level 2)	Unobservable Inputs (Level 3)
	Total			
Marketable Securities	\$ 95,674	95,674	--	--

5. Operating Lease Right of Use

Mid-Iowa Community Action, Inc. leases various facilities and equipment for the operation of its programs. These leases generally are written over one to five-year periods and the Organization expects to renew or replace most leases at their expiration. The Organization has elected to not record short-term leases with a lease term at commencement of 12 months or less on the statement of financial position; such leases are expensed on a straight-line basis over the lease term. Generally, the interest rate implicit in the lease cannot be readily determined and thus the Organization's short-term borrowing rate at the inception of the lease is used as the discount rate.

The components of lease expense for the year ended September 30, 2024, are as follows:

Operating Lease Cost	\$ 112,139
Short-Term Lease Cost	70,034
	<u>\$ 182,173</u>

Right of use operating lease assets and lease liabilities consist of the following at September 30, 2024:

Operating Lease Right of Use Asset	<u>\$ 187,312</u>
Operating Lease Liability - Short-Term	\$ 89,789
Operating Lease Liability - Long-Term	<u>97,523</u>
	<u>\$ 187,312</u>

Maturities of operating lease liabilities are summarized as follows at September 30, 2024:

September 30, 2025	\$ 98,586
September 30, 2026	49,635
September 30, 2027	44,531
September 30, 2028	11,100
September 30, 2029	--
Thereafter	--
	<u>203,852</u>
Less Interest Portion	<u>16,540</u>
	<u>\$ 187,312</u>

The weighted-average lease term and discount rate as of September 30, 2024, are as follows:

Weighted-Average Remaining Lease Term (Years)	<u>2.58</u>
Weighted-Average Discount Rate	<u>5.67%</u>

Other lease information is as follows for the year ended September 30, 2024:

Cash Paid for Amounts Included in the Measurement of Operating Lease Liabilities - Operating Cash Flow	<u>\$ 112,139</u>
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6. Line of Credit

Mid-Iowa Community Action, Inc. has an operating line of credit with Farmers Savings Bank in the amount of \$600,000. This note, which had an outstanding balance at September 30, 2024, in the amount of \$-0- is payable on demand and carries a variable interest rate at 0.5% below prime (Actual Rate of 8.0% at September 30, 2024). The line, which matures on March 1, 2025, is collateralized by a general business security agreement and real estate.

7. Notes and Mortgages Payable

Notes and mortgages payable are summarized as follows:

Lender	Date Due	Payments (Principal & Interest)	Balance	Interest Rate	Collateral
United States Department of Agriculture	12-17-38	\$1,375 Monthly	\$ 163,547	4.75%	Secured by a real estate mortgage covering a building
United States Department of Agriculture	12-22-43	\$1,425 Monthly	<u>214,025</u>	4.75%	Secured by a real estate mortgage covering a building
	Total		377,572		
	Less Current Maturities		<u>16,094</u>		
	Long-Term Debt		<u>\$ 361,478</u>		

During the year ended September 30, 2024, the Organization incurred interest expense in the amount of \$18,308.

The mortgage loans payable contains various affirmative and negative covenants as determined by the financing institutions.

Maturities of Long-Term Debt

The scheduled maturities on the above notes for the following five years are summarized as follows:

<u>Year Ended</u>	<u>Total</u>
September 30, 2025	\$ 16,094
September 30, 2026	16,875
September 30, 2027	17,694
September 30, 2028	18,536
September 30, 2029	19,453
Thereafter	288,920
	<u>\$ 377,572</u>

8. Net Assets

Net Assets Without Donor Restrictions - Mid-Iowa Community Action, Inc.'s net assets without donor restrictions were received without external restrictions and are generally available for ongoing operating purposes. The Organization, however, has certain net assets designated for specific purposes.

Net assets without donor restrictions are summarized as follows as of September 30, 2024:

	<u>Amount</u>
Designated Net Assets	
Property and Equipment	\$ 677,350
Family Development Funds	250,985
Disaster Assistance and Case Management	13,440
Amerigroup CHAMP	1,832
Weatherization Construction Pools	15,923
	<u>959,530</u>
Undesignated Net Assets	938,353
Total Net Assets Without Donor Restrictions	<u>\$ 1,897,883</u>

Net Assets With Donor Restrictions - Mid-Iowa Community Action, Inc. has received donations, which under terms of their receipt are to be used for specific purposes and are classified as net assets with donor restrictions.

A summary of net assets with donor restrictions is as follows at September 30, 2024:

	<u>Amount</u>
Project Utilities - Low Income Utility Assistance	\$ 191,459
Reach Out and Read Funds	23,857
MICA Cares	9,392
Story County Dental Clinic and Oral Health Endowment	258,207
	<u>\$ 482,915</u>

9. **Beneficial Interest in Assets of Another and Endowment Fund**

In November 2015, the Organization established the MICA Story County Dental Clinic & Oral Health Endowment (the Fund) to provide a permanent source of support for the Organization and its causes. This endowment was initially funded by the absolute transfer of funds in the amount of \$7,633 to the Community Foundation of the Greater Des Moines (the Foundation). Under the terms of the endowment fund agreement, the Foundation controls the investment of the funds, while Mid-Iowa Community Action, Inc. retains the privilege of naming the recipients to whom distributions from the fund are made.

The Foundation will make distributions in accordance with policies regarding Endow Iowa eligible endowment distributions and the Foundation's spending policy, as established and updated by the Foundation. The Fund is intended to exist in perpetuity and distributions from the Fund shall not exceed an annual spend rate of 5 percent of the Fund balance as of December 31st of the previous year. The Organization shall direct distributions not more than four times in any twelve-month period.

If Mid-Iowa Community Action, Inc. ceases to be a qualified charitable organization or proposes to dissolve, the Foundation, in accordance with its legal variance power, may redirect the annual distribution to other qualifying charities operating in the same general geographic area and providing related or similar services.

The beneficial interest totals \$258,207 at September 30, 2024. It is recorded based on valuation information received from the Foundation.

As of September 30, 2024, and for the year then ended, the endowment fund is summarized as follows:

	<u>Restricted Endowment</u>
Endowment Net Assets - October 1, 2022	<u>\$ 213,422</u>
Contributions	<u>500</u>
Net Investment Income:	
Interest and Dividends	4,877
Realized Gains	8,227
Unrealized Gains	33,540
Administrative Fees	<u>(2,359)</u>
Total Net Investment Income	<u>44,285</u>
Appropriation of Endowment Assets for Expenditure	<u>--</u>
Endowment Net Assets - September 30, 2023	<u><u>\$ 258,207</u></u>

10. **Liquidity and Availability of Financial Assets**

Mid-Iowa Community Action, Inc.'s financial assets available for general expenditure within one year of the statement of financial position date are summarized as follows at September 30, 2024:

	<u>Amount</u>
Financial Assets at Year-End	
Cash	\$ 406,519
Marketable Securities	95,674
Receivables	1,960,583
USDA Savings Reserves	33,621
Endowment Fund	<u>258,207</u>
	2,754,604
Less Those Unavailable for General Expenditure Within One Year	
Designated Net Assets (Excluding Property and Equipment)	(282,180)
Net Assets with Donor Restrictions	<u>(482,915)</u>
Financial Assets Available to Meet Cash Needs for General Expenditures Within One Year	<u><u>\$ 1,989,509</u></u>

Mid-Iowa Community Action, Inc. receives substantial support from restricted contributions. Because a donor's restriction requires resources to be used in a particular manner or in a future period, sufficient resources must be maintained to meet those responsibilities to its donors. As a result, financial assets may not be available for general expenditure within one year. As part of Organization's liquidity management, it follows the policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, Mid-Iowa Community Action, Inc. has entered into a \$600,000 line of credit agreement with a local bank which may be drawn upon in the event of an immediate liquidity need.

11. In-Kind Donations

All contributed nonfinancial assets were utilized during the reporting period primarily in the Head Start, Early Head Start, and Family Development programs and have no ongoing restrictions. In-Kind donations are summarized as follows for the year-ended September 30, 2024:

Type of In-Kind Contribution	Valuation Method	Amount
Program Supplies - Head Start	Estimated Wholesale Values	\$ 1,749
Program Supplies - TEACH Program	Estimated Wholesale Values	3,576
Food Donations - Family Development	Estimated Wholesale Values	360,586
		<u>\$ 365,911</u>

Mid-Iowa Community Action, Inc. received other in-kind donations during the year valued at \$495,340, which have not been recorded on the Statement of Activities and Changes in Net Assets.

12. Pension Plans

All Mid-Iowa Community Action, Inc.'s employees who are at least 18 years of age are eligible to participate in one of two voluntary retirement plans. One plan is authorized under Section 401(k) of the Internal Revenue Code. The other plan (Iowa Public Employees' Retirement System) is authorized under Section 401(a) of the Internal Revenue Code.

Contributions to the 401(k) plan on behalf of each participating employee were at the rate of 9.44% of gross wages during the 2024 fiscal year. The total contributed by the Organization during the fiscal year was \$194,143 while the employee contributions totaled \$89,420. The employer contributions vest with the employee after three years of service.

The Organization also contributes to the Iowa Public Employees Retirement System (IPERS) for certain employees, which is a cost-sharing multiple-employer defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits, which are established by state statute to plan members and beneficiaries.

Plans Legal Name:	Iowa Public Employees' Retirement System
Employer Identification Number:	42-6150870
IPERS' Website	www.ipers.org

Mid-Iowa Community Action, Inc. is one of over 1,900 employers participating in the plan, which has a fiduciary net position of \$43.66 billion, a net pension liability of \$4.38 billion, and a ratio of actuarial assets to actuarial liabilities of 90.75% on June 30, 2024, as reported in the most recently issued IPERS' Comprehensive Annual Report. As with any multi-employer plan, the plan's financial results may be affected by other employers entering or withdrawing from the plan, actions by the plan's board of trustees, and other events beyond the Organization's control.

Plan members are required to contribute 6.29% of their annual covered salary and Mid-Iowa Community Action, Inc. is required to contribute 9.44% of annual covered payroll. Contribution requirements are established by state statute. The Organization's contribution to IPERS for the year ended September 30, 2024, was \$368,510 equal to the required contribution for the year, while the employees contributed \$245,569. The employer contributions vest with the employee after seven years of service.

13. Subsequent Events

The Organization has evaluated events and transactions occurring after September 30, 2024, for potential items required to be recognized or disclosed in the financial statements. Subsequent events were evaluated through January 8, 2025, the date the financial statements were available for issuance.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Mid-Iowa Community Action, Inc. (a nonprofit organization), which comprise the Statement of Financial Position as of September 30, 2024, and the related Statements of Activities and Changes in Net Assets, and Cash Flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated January 8, 2025.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Mid-Iowa Community Action, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Mid-Iowa Community Action, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Organization's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether Mid-Iowa Community Action, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 8, 2025
West Des Moines, Iowa

**REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND
REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mid-Iowa Community Action, Inc.
Marshalltown, Iowa

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Mid-Iowa Community Action, Inc.'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Mid-Iowa Community Action, Inc.'s major federal programs for the year ended September 30, 2024. Mid-Iowa Community Action, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Mid-Iowa Community Action, Inc. complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal programs for the year ended September 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Mid-Iowa Community Action, Inc. and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Mid-Iowa Community Action, Inc.'s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Mid-Iowa Community Action, Inc.'s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Mid-Iowa Community Action, Inc.'s compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Mid-Iowa Community Action, Inc.'s compliance with the requirements of each major federal program as a whole.

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In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Mid-Iowa Community Action, Inc.'s compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Mid-Iowa Community Action, Inc.'s internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Mid-Iowa Community Action, Inc.'s internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


MERIWETHER, WILSON AND COMPANY, PLLC
Certified Public Accountants

January 8, 2025
West Des Moines, Iowa

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Findings and Questioned Costs

Year Ended September 30, 2024

Summary of Auditor's Results

1. The auditor's report expresses an unmodified opinion on the financial statements of Mid-Iowa Community Action, Inc.
2. Internal Control Over Financial Reporting
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
3. No instances of noncompliance material to the financial statements of Mid-Iowa Community Action, Inc. were noted during the audit.
4. Internal Control Over Major Programs
 - No material weaknesses were identified.
 - No significant deficiencies were reported.
5. The auditor's report on compliance for the major federal award programs for Mid-Iowa Community Action, Inc. expresses an unmodified opinion on all major federal programs.
6. The results of our audit disclosed no audit findings, which we are required to report in accordance with 2 CFR 200.516(a).
7. The following programs were audited as major federal awards:

Name of Program	Assistance Listing Number	Expenses
Low Income Home Energy Assistance Program	93.568	\$ 2,889,955
Community Services Block Grant	93.569	756,243
		<u>\$ 3,646,198</u>

8. The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
9. Mid-Iowa Community Action, Inc. qualified as a low-risk auditee.

Findings Related to the Financial Statements

None

Findings and Questioned Costs Related to Federal Awards

None

Summary Schedule of Prior Audit Findings

None

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	ALN*	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services				
Direct Awards				
Head Start Cluster				
Head Start/Early Head Start	93.600	07CH011276-04	\$ --	\$ 766,552
Head Start/Early Head Start	93.600	07CH011276-05	--	3,476,690
COVID-19 - Head Start ARP/CRRSA	93.600	07HE000213-01	--	402,462
Total ALN #93.600 and Head Start Cluster				<u>4,645,704</u>
Passed Through Iowa Department of Health and Human Services				
Marshalltown Community School District				
Teen Outreach - PREP	93.092	5884CH14P	--	91,992
Teen Outreach - PREP	93.092	COAC PVH 25 718	--	18,094
Total ALN #93.092				<u>110,086</u>
Teen Outreach - Lenihan	93.235	5884CH03A	--	24,641
Teen Outreach - Lenihan	93.235	COAC PVH 25 733	--	5,122
Total ALN #93.235				<u>29,763</u>
Performance Measure	93.110	5884MH07	--	3,911
I-Smile @ School	93.366	5884CAH07	--	6,391
COVID-19 - LIHWAP	93.499	LIHWAP-21ARPA-05	--	50
Low Income Home Energy Assistance Program	93.568	LIHEAP-23-05	--	209,808
Low Income Home Energy Assistance Program	93.568	LIHEAP-24-05	--	2,136,618
Low Income Home Energy Assistance Program	93.568	LIHEAP-23ES-05	--	32,948
Low Income Home Energy Assistance Program	93.568	LIHEAP-23IIJA-05	--	44,890
Home Energy Assistance Program	93.568	HEAP-23-05	--	132,047
Home Energy Assistance Program	93.568	HEAP-24-05	--	224,269
Home Energy Assistance Program	93.568	HEAP-3E-05	--	109,375
Total ALN #93.568				<u>2,889,955</u>
Community Services Block Grant	93.569	CSBG-24-05	--	331,408
Community Services Block Grant	93.569	CSBG-23-05	--	424,835
Total ALN #93.569				<u>756,243</u>
CCDF Cluster				
Wraparound Child Care - '24-'25	93.575	ACFS 21-012	--	24,200
Wraparound Child Care - '23-'24	93.575	ACFS 21-012	--	95,267
Healthy Child Care Iowa	93.575	5884CAH07	--	5,436
Healthy Child Care Iowa	93.575	5883CAH07	--	(1,903)
Total ALN #93.575 and CCDF Cluster				<u>123,000</u>
HAWK-I	93.767	5884CAH07	--	30,366

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	ALN* Number	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Health and Human Services - Continued				
Passed Through Iowa Department of Health and Human Services - Continued				
Medicaid Cluster				
CH Fee for Service	93.778	5884CAH07	--	82,799
MCH Fee for Service	93.778	5884MH07	--	18,131
I-Smile	93.778	5884CAH07	--	49,875
First Five	93.778	5883MHI11	--	105,717
First Five	93.778	COAC PVH 25 674	--	23,397
Total ALN #93.778 and Medicaid Cluster				<u>279,919</u>
Child and Dental Health	93.994	5884CAH07	--	57,453
Healthy Child Care Iowa	93.994	5884CAH07	--	4,526
I-Smile @ School	93.994	5884CAH07	--	16,360
Maternal Health	93.994	5884MH07	--	49,155
Total ALN #93.994				<u>127,494</u>
FaDSS	93.558	FWBP-EIS-25-064	--	34,697
FaDSS	93.558	FaDSS-24-05	--	167,006
Passed Through Iowa Department of Education				
BooSt Together for Children ECI - QRS	93.558	BST-23-06-E	--	33,352
BooSt Together for Children ECI - QRS	93.558	BST-25-02	--	12,961
Total ALN #93.558				<u>248,016</u>
Total U.S. Department of Health and Human Services				<u>9,250,898</u>
U.S. Department of Education				
Direct Awards				
Full Service Community Schools Grant	84.215J	U215J180069	--	<u>434,372</u>
U.S. Department of Energy				
Passed Through Iowa Department of Health and Human Services				
Weatherization Assistance	81.042	DOE-BIL22-05	--	677,156
Weatherization Assistance	81.042	DOE-24-05	--	221,675
Weatherization Assistance	81.042	DOE-23-05	--	5,242
Total U.S. Department of Energy and ALN #81.042				<u>904,073</u>
U.S. Department of Agriculture				
Passed Through Iowa Department of Health and Human Services				
SNAP Cluster				
Nutrition BASICS	10.561	5884NU08	--	<u>32,025</u>
Special Supplemental Food Program for Women, Infants, and Children (WIC)				
Cash	10.557	5884A038	--	979,380
Noncash - Food Vouchers	10.557	5884A038	--	3,444,678
Breast Feeding Peer Counseling	10.557	5884A038	--	49,293

MID-IOWA COMMUNITY ACTION, INC.

Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	ALN* Number	Contract Number	Passed Through to Subrecipients	Federal Expenditures
U.S. Department of Agriculture - Continued				
Passed Through Iowa Department of Agriculture				
Farmers Market	10.557	N/A	--	1,805
Total ALN #10.557				<u>4,475,156</u>
Passed Through Iowa Department of Education				
Child and Adult Care Food Program - Centers	10.558	85-8013	--	186,233
Child and Adult Care Food Program - Homes	10.558	85-8029	--	986,555
Total ALN #10.558				<u>1,172,788</u>
Total U.S. Department of Agriculture				<u>5,679,969</u>
Total Federal Awards			\$ --	<u>\$ 16,269,312</u>

*Assistance Listing Number

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC

Notes to Schedule of Expenditures of Federal Awards

Year Ended September 30, 2024

Note 1 – Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Mid-Iowa Community Action, Inc. under programs of the federal government for the year ended September 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Mid-Iowa Community Action, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of Mid-Iowa Community Action, Inc.

Note 2 – Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Mid-Iowa Community Action, Inc. has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	GAAP Agency Totals	Elimination Entries	Regulatory Agency Totals
Support and Revenue			
Federal Grant Revenue	\$ 12,824,634	--	12,824,634
State Grant Revenue	2,061,671	--	2,061,671
Other Grant Revenue	50,617	--	50,617
Program Income	184,411	--	184,411
Sales to Public	--	(1,780,460)	1,780,460
Investment Income	53,627	--	53,627
Contributions and Public Support	645,541	--	645,541
United Way Support	70,578	--	70,578
Rental Income	--	(386,874)	386,874
Other Revenue	306,916	--	306,916
In-Kind Donations	365,911	(495,340)	861,251
Pool Revenue	--	(3,689,489)	3,689,489
Transfers in from Interagency Programs	--	(1,122,977)	1,122,977
Total Support and Revenue	<u>16,563,906</u>	<u>(7,475,140)</u>	<u>24,039,046</u>
Expenses			
Personnel	6,210,761	--	6,210,761
Fringe	2,050,602	(2,150,715)	4,201,317
Indirect Cost	--	(1,372,362)	1,372,362
Travel	188,517	--	188,517
Supplies and Materials	216,805	--	216,805
Printing and Publication	44,351	(42,704)	87,055
Postage and Shipping	20,449	(18,526)	38,975
Contractual	1,388,570	--	1,388,570
Insurance	132,384	(105,182)	237,566
Telephone and Fax	158,678	--	158,678
Space	861,251	(377,867)	1,239,118
Advertising and Promotional Activities	4,569	--	4,569
Equipment Maintenance and Rental	--	--	--
Licenses and Permits	11,414	--	11,414
Dues and Subscriptions	168,038	--	168,038
Client Assistance	4,248,716	(1,780,460)	6,029,176
Equipment	182,135	(158,224)	340,359
Conferences and Meetings	119,677	--	119,677
Interest Expense	18,856	--	18,856
Other	29,447	--	29,447
Depreciation	144,047	--	144,047
In-Kind Expenses	365,911	(495,340)	861,251
Transfers to Interagency Programs	--	(973,760)	973,760
Total Expenses	<u>16,565,178</u>	<u>(7,475,140)</u>	<u>24,040,318</u>
Change in Net Assets	(1,272)	--	(1,272)
Net Assets (Deficit) - Beginning of Year	2,382,070	--	2,382,070
Inter Fund Transfers	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ 2,380,798</u>	<u>--</u>	<u>2,380,798</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

Women, Infants, & Children (WIC) 9/30/24	Baby Basics 12/31/23	Baby Basics 12/31/24	Breast- Feeding Peer Counseling 9/30/24	Child Health and Child Dental (CH and CD-T5) 9/30/24	Healthy Child Care Iowa (HCCI) 9/30/23	Healthy Child Care Iowa (HCCI) 9/30/24	Maternal Health and Maternal Dental (MH and MD) 9/30/24
981,185	--	--	49,293	140,252	(1,903)	9,962	71,197
--	--	--	--	112,115	--	--	30,364
--	--	--	--	--	--	--	--
--	--	--	--	17,197	--	--	29,145
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	4,850	--	--	4,250
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
137	562	1,955	--	--	--	--	--
--	--	--	--	--	--	--	33,395
--	--	--	--	--	--	--	--
1,836	180	--	68	157,438	1,903	6,745	35,172
983,158	742	1,955	49,361	431,852	--	16,707	203,523
482,793	474	1,167	25,212	236,043	--	10,230	96,018
178,003	144	460	6,058	88,104	--	3,698	35,311
131,829	123	325	6,238	64,666	--	2,779	26,199
11,870	--	--	466	7,381	--	--	2,928
8,560	--	--	178	2,115	--	--	3,349
3,774	--	--	9	2,975	--	--	876
3,886	--	--	82	5,342	--	--	1
33,939	--	--	21	2,480	--	--	4,488
4,727	1	3	199	2,705	--	--	1,467
16,695	--	--	2,520	4,970	--	--	2,682
68,878	--	--	8,192	9,908	--	--	5,138
641	--	--	1	103	--	--	1
--	--	--	--	--	--	--	--
1,255	--	--	--	46	--	--	34
4,589	--	--	160	1,321	--	--	1,359
--	--	--	--	--	--	--	--
16,278	--	--	17	571	--	--	107
3,957	--	--	--	3,118	--	--	167
--	--	--	--	--	--	--	--
98	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	33,395
11,386	--	--	8	4	--	--	3
983,158	742	1,955	49,361	431,852	--	16,707	213,523
--	--	--	--	--	--	--	(10,000)
10,000	--	--	--	--	--	--	--
(10,000)	--	--	--	--	--	--	10,000
--	--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	TOP/PREP Miller Middle School 7/31/24	TOP/PREP Miller Middle School 7/31/25	TOP/SRAE Lenihan Intermediate School 7/31/24	TOP/SRAE Lenihan Intermediate School 7/31/25
Support and Revenue				
Federal Grant Revenue	\$ 91,992	18,094	24,641	5,122
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	955	15	3,818	15
Total Support and Revenue	<u>92,947</u>	<u>18,109</u>	<u>28,459</u>	<u>5,137</u>
Expenses				
Personnel	57,525	9,521	17,416	2,666
Fringe	18,560	5,295	5,647	1,483
Indirect Cost	15,178	2,956	4,601	828
Travel	393	106	363	106
Supplies and Materials	730	--	68	--
Printing and Publication	--	--	5	--
Postage and Shipping	51	--	34	--
Contractual	6	--	6	--
Insurance	206	82	60	23
Telephone and Fax	99	14	99	14
Space	116	11	116	11
Advertising and Promotional Activities	2	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	1	--	1	--
Dues and Subscriptions	23	6	23	6
Client Assistance	--	--	--	--
Equipment	37	118	--	--
Conferences and Meetings	20	--	20	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	--	--	--	--
Total Expenses	<u>92,947</u>	<u>18,109</u>	<u>28,459</u>	<u>5,137</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

Iowa Nutrition Network School Grant Program (INNSGP) 9/30/24	Early Head Start (EHS) 11/30/23	Early Head Start (EHS) 11/30/24	State Early Head Start (SEHS) 6/30/24	State Early Head Start (SEHS) 6/30/25	Early Head Start CARES Act 9/30/24	Head Start (HS) 11/30/23	Head Start (HS) 11/30/24
32,025	311,723	1,419,424	--	--	--	454,829	2,057,266
--	--	--	59,435	79,335	(890)	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	61	93	--	--	--	46	71
--	--	3,059	--	--	2,400	266	3,802
--	22	67,886	--	--	--	390	398,959
--	--	--	--	--	--	--	--
113	4,850	6,795	--	--	--	--	25,788
32,138	316,656	1,497,257	59,435	79,335	1,510	455,531	2,485,886
14,089	153,187	747,726	31,102	41,079	--	215,819	1,041,358
5,164	46,693	274,058	9,554	18,204	--	64,197	390,541
3,841	39,876	203,846	8,111	11,827	--	55,863	285,664
779	2,350	19,770	1,802	2,486	--	1,773	19,450
6,892	10,678	27,285	511	767	1,437	3,505	30,231
2	1,283	4,563	120	122	--	2,708	7,766
--	--	65	13	--	--	4	78
24	3,533	8,939	1,546	602	--	10,210	32,306
53	1,129	6,788	135	261	--	2,075	11,860
486	4,368	19,018	1,509	921	--	7,736	29,890
542	17,821	65,347	2,673	1,394	--	48,239	155,216
--	703	475	165	151	--	979	496
--	--	--	--	--	--	--	--
16	941	1,520	15	15	--	465	3,559
93	1,727	11,846	307	1,097	--	1,807	16,783
--	3,783	14,004	150	86	73	9,138	27,239
76	26,977	10,297	--	72	--	23,301	13,275
81	1,569	13,824	1,722	251	--	7,319	21,207
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	22	67,886	--	--	--	390	398,959
--	16	--	--	--	--	3	8
32,138	316,656	1,497,257	59,435	79,335	1,510	455,531	2,485,886
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	Head Start CARES Act 9/30/24	Head Start ARP/ CRRSA 9/30/24	Family Development & Self Sufficiency (FaDSS) 9/30/24	Family Development & Self Sufficiency (FaDSS) 6/30/25
Support and Revenue				
Federal Grant Revenue	\$ --	402,462	167,006	34,697
State Grant Revenue	(4,744)	--	250,509	52,046
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	26,400	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	841	--
Total Support and Revenue	<u>21,656</u>	<u>402,462</u>	<u>418,356</u>	<u>86,743</u>
Expenses				
Personnel	4,859	--	222,013	41,659
Fringe	1,062	--	73,002	23,066
Indirect Cost	1,181	--	58,856	12,913
Travel	--	1,140	15,380	3,700
Supplies and Materials	12,497	1,985	581	295
Printing and Publication	--	--	1,339	519
Postage and Shipping	--	--	70	49
Contractual	--	--	7,791	2,294
Insurance	21	--	988	360
Telephone and Fax	1,963	--	6,842	622
Space	--	235,572	26,019	(681)
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	140	28
Dues and Subscriptions	--	--	3,043	1,855
Client Assistance	73	--	100	--
Equipment	--	163,765	962	--
Conferences and Meetings	--	--	1,215	64
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	--	--	15	--
Total Expenses	<u>21,656</u>	<u>402,462</u>	<u>418,356</u>	<u>86,743</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

United States Department of Agriculture (USDA) 9/30/24	Child & Adult Care Food Program (CACFP) 9/30/23	Child & Adult Care Food Program (CACFP) 9/30/24	Department of Energy (DOE) 3/31/24	Department of Energy (DOE) 3/31/25	Department of Energy (DOE-BIL) 6/30/25	Community Services Block Grant 9/30/24	Community Services Block Grant 12/31/24
186,233	3,703	982,852	5,242	221,675	677,156	424,835	331,408
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	5,518	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	272	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	92	--	--	5,992	--	--
186,233	3,703	988,734	5,242	221,675	683,148	424,835	331,408
--	--	77,910	--	--	22,083	--	--
--	--	28,570	--	--	7,967	--	--
--	--	21,243	--	--	5,995	--	--
--	--	6,045	--	--	24,715	12,700	1,036
18,244	--	110	--	--	--	--	--
--	--	3,288	--	--	--	--	--
--	--	974	--	--	--	--	--
--	--	8,380	--	--	--	--	--
--	--	446	--	--	(10)	--	--
--	--	2,178	--	--	--	--	--
--	--	6,787	--	--	--	--	--
--	--	--	--	--	--	742	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	307	--	--	--	31,310	4,009
166,711	3,703	832,444	--	204,483	614,007	769	--
1,278	--	1	--	--	--	--	--
--	--	44	--	--	8,391	31,696	3,304
--	--	--	--	--	--	--	--
--	--	--	5,242	17,192	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	7	--	--	--	347,618	323,059
186,233	3,703	988,734	5,242	221,675	683,148	424,835	331,408
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	Low-Income Home Energy Assistance (LIHEAP) 12/31/23	Low-Income Home Energy Assistance (LIHEAP) 12/31/24	LIHEAP Voids & Refunds 9/30/24	Low-Income Household Water Assistance (LIHWAP-ARPA) 3/31/24
Support and Revenue				
Federal Grant Revenue	\$ 209,808	2,136,618	--	50
State Grant Revenue	--	--	--	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	18,960	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
Total Support and Revenue	<u>209,808</u>	<u>2,136,618</u>	<u>18,960</u>	<u>50</u>
Expenses				
Personnel	54,549	114,558	--	32
Fringe	16,148	42,709	--	10
Indirect Cost	14,104	31,375	--	8
Travel	114	1,078	--	--
Supplies and Materials	22	392	--	--
Printing and Publication	315	699	--	--
Postage and Shipping	581	1,669	--	--
Contractual	55	1,906	--	--
Insurance	--	861	--	--
Telephone and Fax	837	3,873	--	--
Space	1,833	8,753	--	--
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	15	30	--	--
Dues and Subscriptions	1,416	2,489	--	--
Client Assistance	119,743	1,925,815	18,960	--
Equipment	--	328	--	--
Conferences and Meetings	72	83	--	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	4	--	--	--
Total Expenses	<u>209,808</u>	<u>2,136,618</u>	<u>18,960</u>	<u>50</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

Low-Income Home Energy Assistance-ES (LIHEAP-ES) 12/31/23	Low-Income Home Energy Assistance-IIJA (LIHEAP-IIJA) 6/30/24	Home Energy Assistance Program (HEAP) 12/31/23	Home Energy Assistance Program (HEAP) 12/31/24	Home Energy Assistance Program-3E (HEAP-3E) 9/30/24	Boone/Story County Child Care Nurse Consultant 6/30/24	Boone/Story County Child Care Nurse Consultant 6/30/25
32,948	44,890	132,047	224,269	109,375	33,352	12,961
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	1,164	828
32,948	44,890	132,047	224,269	109,375	34,516	13,789
4,812	1,156	--	--	--	20,007	6,397
1,493	353	--	--	--	6,157	3,557
1,258	301	--	--	--	5,220	1,986
76	--	--	--	--	537	141
9	--	--	--	--	248	616
726	--	--	--	--	361	144
244	--	--	--	--	--	--
--	--	--	--	--	9	--
--	4	1,338	2,686	--	136	437
1,523	--	--	--	--	330	112
1,586	--	--	--	--	871	274
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
133	--	--	--	--	94	49
21,070	43,076	130,709	222,883 (1,300)	109,375	--	--
--	--	--	--	--	8	23
18	--	--	--	--	538	53
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
32,948	44,890	132,047	224,269	109,375	34,516	13,789
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	IRVECA Child Care Nurse Consultant 6/30/24	IRVECA Child Care Nurse Consultant 6/30/25	JMP Early Childhood Iowa Child Care Nurse Consultant 6/30/24	JMP Early Childhood Iowa Child Care Nurse Consultant 6/30/25
Support and Revenue				
Federal Grant Revenue	\$ --	--	--	--
State Grant Revenue	28,809	11,338	61,680	21,480
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	--	--	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	2,250	750	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	22	3,780	--
Total Support and Revenue	<u>31,059</u>	<u>12,110</u>	<u>65,460</u>	<u>21,480</u>
Expenses				
Personnel	17,880	5,502	39,404	10,334
Fringe	5,450	3,060	12,073	5,747
Indirect Cost	4,654	1,708	10,270	3,208
Travel	1,261	154	993	7
Supplies and Materials	23	615	518	201
Printing and Publication	252	134	87	--
Postage and Shipping	2	--	--	--
Contractual	9	--	43	--
Insurance	135	437	298	1,041
Telephone and Fax	334	122	839	341
Space	767	251	613	209
Advertising and Promotional Activities	--	--	1	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	93	51	205	128
Client Assistance	--	--	--	--
Equipment	8	23	100	134
Conferences and Meetings	190	53	16	130
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	1	--	--	--
Total Expenses	<u>31,059</u>	<u>12,110</u>	<u>65,460</u>	<u>21,480</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

Better Tomorrows Child Care Nurse Consultant 6/30/24	Better Tomorrows Child Care Nurse Consultant 6/30/25	I-Smile At School (Sealants) 9/30/24	First Five 7/31/24	First Five 6/30/25	I-Smile 9/30/24	HAWK-I Outreach 9/30/24	IRVECA HS Wrap- Around 6/30/24
--	--	22,751	105,717	23,397	49,875	30,366	--
7,937	3,219	--	180,005	39,837	49,876	4,537	43,678
--	--	--	--	--	--	--	--
--	--	--	--	--	138,069	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	14,013	649	897	30	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
1,042	225	43,154	792	79	240	13,997	2,442
8,979	3,444	79,918	287,163	64,210	238,090	48,900	46,120
4,948	1,219	38,501	160,299	31,150	83,805	27,636	26,071
1,508	678	13,880	51,271	17,221	30,050	9,746	7,956
1,288	378	10,450	42,208	9,650	22,714	7,458	6,788
718	118	869	4,739	542	1,679	144	--
12	613	4,291	3,073	1,045	2,292	1,270	584
84	20	1	956	190	1	91	--
--	--	--	2,719	680	24	1	--
2	--	86	906	52	21	48	--
39	123	1,590	638	216	1,427	125	111
95	31	3,082	5,927	1,106	1,170	1,315	248
247	78	3,770	9,430	1,380	4,606	905	4,362
--	--	1	107	--	1	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	2	--
27	14	644	820	68	542	121	--
--	--	--	--	--	--	--	--
7	23	2,752	1,132	897	567	15	--
4	149	--	2,884	13	18	23	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	1	54	--	89,173	--	--
8,979	3,444	79,918	287,163	64,210	238,090	48,900	46,120
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	IRVECA HS Wrap- Around 6/30/25	Family Connections (FAC) 6/30/24	Family Connections (FAC) 6/30/25	Wrap Around Child Care Grant (WACCG) 6/30/24
Support and Revenue				
Federal Grant Revenue	\$ --	--	--	95,267
State Grant Revenue	10,265	69,320	8,425	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	(812)	812	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	564	39	--	--
Total Support and Revenue	<u>10,829</u>	<u>68,547</u>	<u>9,237</u>	<u>95,267</u>
Expenses				
Personnel	5,185	37,987	4,509	58,564
Fringe	2,887	11,535	2,471	17,704
Indirect Cost	1,610	9,880	1,392	15,215
Travel	--	939	196	--
Supplies and Materials	--	401	--	--
Printing and Publication	--	137	4	--
Postage and Shipping	--	20	--	--
Contractual	--	44	--	--
Insurance	58	138	21	--
Telephone and Fax	--	1,019	323	--
Space	1,089	3,703	163	--
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	--	--	--
Dues and Subscriptions	--	175	62	--
Client Assistance	--	--	--	3,784
Equipment	--	1,483	--	--
Conferences and Meetings	--	1,086	96	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	--	--	--	--
Total Expenses	<u>10,829</u>	<u>68,547</u>	<u>9,237</u>	<u>95,267</u>
Change in Net Assets	--	--	--	--
Net Assets (Deficit) - Beginning of Year	--	--	--	--
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>--</u>

Year Ended September 30, 2024

Wrap Around Child Care Grant (WACCG) 6/30/25	Shared Visions Child Development Preschool 6/30/24	Shared Visions Child Development Preschool 6/30/25	Mid-American Energy Corp (MEA) 12/31/24	Interstate Power & Light (IPL) 12/31/23	Interstate Power & Light (IPL) 12/31/24	Project Utilities 9/30/24
24,200	--	--	--	--	--	--
--	218,565	45,895	14,542	132,496	329,530	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	237,146
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	13,857	--	--	--	--	--
24,200	232,422	45,895	14,542	132,496	329,530	237,146
11,917	131,801	20,379	--	--	--	--
6,573	39,574	11,363	--	--	--	--
3,689	34,189	6,332	--	--	--	--
--	1,778	558	--	--	--	--
--	4,681	950	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	1,622	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	15,878	4,537	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
2,021	2,899	1,776	14,542	132,496	329,530	307,699
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
24,200	232,422	45,895	14,542	132,496	329,530	307,699
--	--	--	--	--	--	(70,553)
--	--	--	--	--	--	262,012
--	--	--	--	--	--	--
--	--	--	--	--	--	191,459

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	Full Service Community Schools Grant (FSCSG) 9/30/24	Hardin County Family Development 9/30/24	Marshall County Family Development 9/30/24	Poweshiek County Family Development 9/30/24
Support and Revenue				
Federal Grant Revenue	\$ 434,372	--	--	--
State Grant Revenue	--	3,465	62	--
Other Grant Revenue	--	2,700	550	2,100
Program Income	--	--	--	--
Sales to Public	--	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	52,952	6,475	92,206
United Way Support	--	--	--	38,200
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	48,739	--	122,795
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	2,582	35,618	41,502	--
Total Support and Revenue	<u>436,954</u>	<u>143,474</u>	<u>48,589</u>	<u>255,301</u>
Expenses				
Personnel	61,176	38,146	26,935	54,433
Fringe	19,926	11,759	10,038	19,946
Indirect Cost	16,180	9,956	7,376	14,839
Travel	7,748	1,555	479	1,459
Supplies and Materials	30,500	10,674	241	406
Printing and Publication	10	1,711	83	966
Postage and Shipping	--	(26)	(42)	(74)
Contractual	283,675	42	91	165
Insurance	192	184	116	1,202
Telephone and Fax	1,036	658	739	1,897
Space	7,153	13,448	1,679	31,554
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	--	174	7	282
Dues and Subscriptions	133	470	641	1,035
Client Assistance	--	4,995	--	28,506
Equipment	--	868	110	4,747
Conferences and Meetings	9,225	121	96	81
Interest Expense	--	--	--	--
Other	--	--	--	49
Depreciation	--	--	--	--
In-Kind Expenses	--	48,739	--	122,795
Transfers to Interagency Programs	--	--	--	4,850
Total Expenses	<u>436,954</u>	<u>143,474</u>	<u>48,589</u>	<u>289,138</u>
Change in Net Assets	--	--	--	(33,837)
Net Assets (Deficit) - Beginning of Year	--	--	--	112,418
Inter Fund Transfers	--	--	--	--
Net Assets (Deficit) - End of Year	<u>\$ --</u>	<u>--</u>	<u>--</u>	<u>78,581</u>

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

Story County Family Development 9/30/24	Tama County Family Development 9/30/24	ICAA - Disaster Assistance & Case Management 12/31/24	Amerigroup CHAMP 12/31/24	Weatherization Materials Pool (WMP) 9/30/24	Weatherization Labor Pool (WLP) 9/30/24	Weatherization Support Pool (WSP) 9/30/24
--	--	--	--	--	--	--
3,703	--	166,451	1,941	--	--	--
45,017	250	--	--	--	--	--
--	--	--	--	--	--	--
--	--	--	--	512,421	785,842	353,036
--	--	--	--	--	--	--
63,489	--	--	--	--	--	--
26,860	--	--	--	--	--	--
--	--	--	--	--	--	1,248
--	--	--	--	--	3,750	--
189,065	--	--	--	--	--	--
--	--	--	--	--	--	--
--	34,297	--	--	3,137	--	--
328,134	34,547	166,451	1,941	515,558	789,592	354,284
55,566	18,711	26,636	357	--	5,244	207,646
19,662	7,107	10,124	142	--	1,658	74,787
15,008	5,150	7,334	100	--	--	--
3,732	365	186	--	--	--	5,411
5,132	74	--	--	--	--	890
500	77	62	--	--	--	--
89	56	133	--	291	--	448
32	23	--	--	--	759,701	286
2,224	95	123	--	--	61	5,469
1,390	1,000	--	--	--	--	6,842
34,653	1,409	--	--	--	--	52,287
--	--	--	--	--	--	--
--	--	--	--	--	--	--
671	8	--	--	--	--	1,206
474	359	541	--	--	--	1,209
8,049	--	121,312	1,342	515,267	30,629	--
1,005	44	--	--	--	--	2,589
132	69	--	--	--	--	--
--	--	--	--	--	--	--
49	--	--	--	--	--	49
10,584	--	--	--	--	--	--
189,065	--	--	--	--	--	--
39	--	--	--	--	--	--
348,056	34,547	166,451	1,941	515,558	797,293	359,119
(19,922)	--	--	--	--	(7,701)	(4,835)
192,326	--	13,440	1,832	--	9,622	15,029
--	--	--	--	--	--	--
172,404	--	13,440	1,832	--	1,921	10,194

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

	Weatherization Administrative Pool (WAP) 9/30/24	Reach Out & Read Fiscal Agent Fund 9/30/24	MICA Cares 9/30/24	COVID-19 Iowa Eviction & Foreclosure Prevention & IRUAP 8/31/21
Support and Revenue				
Federal Grant Revenue	\$ --	--	--	--
State Grant Revenue	--	--	26,445	--
Other Grant Revenue	--	--	--	--
Program Income	--	--	--	--
Sales to Public	129,161	--	--	--
Investment Income	--	--	--	--
Contributions and Public Support	--	9,265	29,493	--
United Way Support	--	--	--	--
Rental Income	--	--	--	--
Other Revenue	--	--	--	--
In-Kind Donations	--	--	--	--
Pool Revenue	--	--	--	--
Transfers in from Interagency Programs	--	--	--	--
Total Support and Revenue	129,161	9,265	55,938	--
Expenses				
Personnel	39,181	--	--	--
Fringe	13,720	--	--	--
Indirect Cost	68,276	--	--	--
Travel	--	--	3	--
Supplies and Materials	--	6,988	--	--
Printing and Publication	2,061	--	--	--
Postage and Shipping	--	--	--	--
Contractual	3	--	--	--
Insurance	--	--	--	--
Telephone and Fax	45	--	--	--
Space	173	--	--	--
Advertising and Promotional Activities	--	--	--	--
Equipment Maintenance and Rental	--	--	--	--
Licenses and Permits	50	--	--	--
Dues and Subscriptions	8	--	--	--
Client Assistance	--	--	55,935	--
Equipment	--	--	--	--
Conferences and Meetings	--	--	--	--
Interest Expense	--	--	--	--
Other	--	--	--	--
Depreciation	--	--	--	--
In-Kind Expenses	--	--	--	--
Transfers to Interagency Programs	5,992	--	--	--
Total Expenses	129,509	6,988	55,938	--
Change in Net Assets	(348)	2,277	--	--
Net Assets (Deficit) - Beginning of Year	4,156	21,580	4,374	5,018
Inter Fund Transfers	--	--	5,018	(5,018)
Net Assets (Deficit) - End of Year	\$ 3,808	23,857	9,392	--

MID-IOWA COMMUNITY ACTION, INC.

Combining Statement of Activities and Changes in Net Assets

Year Ended September 30, 2024

Grant-Funded Property & Equipment 9/30/24	Properties Fund 9/30/24	Insurance Fund 9/30/24	Story County Community Foundation 9/30/24	Copies, Insurance & Postage Pool 9/30/24	Fringe Benefits Pool 9/30/24	Indirect Cost Pool 9/30/24	General Fund 9/30/24
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	--	--	45,333	--	--	--	8,294
--	--	--	--	--	--	--	145,415
--	--	--	--	--	--	--	--
--	385,355	--	--	--	--	--	--
--	--	245,617	--	--	1,252	6,071	(26,176)
--	--	--	--	--	--	--	--
--	--	--	--	166,412	2,150,715	1,372,362	--
149,217	23,945	--	--	--	145,750	316,408	35,680
<u>149,217</u>	<u>409,300</u>	<u>245,617</u>	<u>45,333</u>	<u>166,412</u>	<u>2,297,717</u>	<u>1,694,841</u>	<u>163,213</u>
--	58,407	--	--	--	194,958	952,668	146
--	20,961	--	--	--	2,052,329	333,100	43
--	15,834	--	--	--	--	--	38
--	7,352	--	--	--	--	6,847	--
--	7,240	--	--	--	--	2,465	321
--	73	--	--	42,704	--	5,257	--
--	--	--	--	18,526	--	2,985	--
--	2,540	--	--	--	--	220,644	--
--	60,567	--	--	105,182	--	16,713	--
--	1,534	--	--	--	--	18,284	--
--	152,281	172,247	--	--	--	55,630	--
--	--	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	686	--	--	--	128	119	--
--	95	--	--	--	--	71,958	2,313
--	--	--	--	--	--	--	--
--	24,092	37,690	--	--	--	5,882	--
--	--	--	--	--	--	2,290	4,268
--	18,308	--	548	--	--	--	--
--	98	--	--	--	5,752	(1)	919
90,443	43,020	--	--	--	--	--	--
--	--	--	--	--	--	--	--
--	23	35,680	--	--	--	--	155,816
<u>90,443</u>	<u>413,111</u>	<u>245,617</u>	<u>548</u>	<u>166,412</u>	<u>2,253,167</u>	<u>1,694,841</u>	<u>163,864</u>
58,774	(3,811)	--	44,785	--	44,550	--	(651)
331,562	9,793	--	213,422	--	44,435	--	1,131,051
(10,917)	--	--	--	--	515	--	10,402
<u>379,419</u>	<u>5,982</u>	<u>--</u>	<u>258,207</u>	<u>--</u>	<u>89,500</u>	<u>--</u>	<u>1,140,802</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program

Contract Number LIHEAP-24-05
(Contract Period 10/01/23 - 12/31/24)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of HHS	<u>\$ 2,258,091</u>	<u>2,136,618</u>	<u>121,473</u>
Expenses			
Regular Assistance	\$ 1,594,293	1,593,105	1,188
Emergency Crisis Intervention Payments	225,692	183,520	42,172
Program Support	118,426	107,042	11,384
Assurance 16	11,514	9,050	2,464
Summer Pre-Buy	149,190	149,190	--
Administration Costs	<u>158,976</u>	<u>94,711</u>	<u>64,265</u>
Total Program Expenses	<u>\$ 2,258,091</u>	<u>2,136,618</u>	<u>121,473</u>

Contract Number LIHEAP-23-05
(Contract Period 10/01/22 - 12/31/23)

	<u>Approved Budget</u>	<u>Actual Expenses</u>			<u>(Over) Under Budget</u>
		<u>Prior</u>	<u>10/01/23 - 12/31/23</u>	<u>Total</u>	
Revenue					
Iowa Department of HHS	<u>\$ 2,031,181</u>	<u>1,821,373</u>	<u>209,808</u>	<u>2,031,181</u>	<u>--</u>
Expenses					
Regular Assistance	\$ 1,523,528	1,517,571	(2,181)	1,515,390	8,138
Emergency Crisis Intervention Payments	221,487	104,820	121,924	226,744	(5,257)
Program Support	16,623	6,941	59,871	66,812	(50,189)
Assurance 16	7,879	3,522	2,697	6,219	1,660
Administration Costs	<u>261,664</u>	<u>188,519</u>	<u>27,497</u>	<u>216,016</u>	<u>45,648</u>
Total Program Expenses	<u>\$ 2,031,181</u>	<u>1,821,373</u>	<u>209,808</u>	<u>2,031,181</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Energy Assistance Program

Contract Number LIHEAP-24IIJA-05

(Contract Period 9/30/23 - 6/30/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 44,890	44,890	--
Expenses			
Assurance 16	\$ 362	362	--
Emergency Crisis Intervention Payments	43,076	43,076	--
Program Support	1,262	1,262	--
Administration Costs	190	190	--
Total Program Expenses	\$ 44,890	44,890	--

Contract Number LIHEAP-23ES-05

(Contract Period 10/01/22 - 12/31/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 12/31/23	Total	
Revenue					
Iowa Department of HHS	\$ 1,212,395	1,179,295	32,948	1,212,243	152
Expenses					
Regular Assistance	\$ 171,600	168,781	(618)	168,163	3,437
Emergency Crisis Intervention Payments	741,912	735,640	21,688	757,328	(15,416)
Program Support	33,102	29,564	7,836	37,400	(4,298)
Assurance 16	8,293	8,293	1,355	9,648	(1,355)
Summer Pre-Buy	159,260	159,260	--	159,260	--
Administration Costs	98,228	77,757	2,687	80,444	17,784
Total Program Expenses	\$ 1,212,395	1,179,295	32,948	1,212,243	152

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Low Income Home Water Assistance Program

Contract Number LIHWAP-21ARPA-05

(Contract Period 3/1/22 - 3/31/24)

	Approved Budget	Actual Expenses		(Over) Under Budget
		Prior	10/01/23 - 3/31/24	
Revenue				
Iowa Department of HHS	\$ 235,885	235,598	50	235,648
				237
Expenses				
Administration Costs	\$ 4,741	4,454	(14)	4,440
Emergency Crisis Intervention Payments	209,274	209,274	--	209,274
Program Support	21,870	21,870	64	21,934
				(64)
Total Program Expenses	\$ 235,885	235,598	50	235,648
				237

Contract Number LIHWAP-21CAA-05

(Contract Period 5/28/21 - 3/31/24)

	Approved Budget	Actual Expenses		(Over) Under Budget
		Prior	10/01/23 - 3/31/24	
Revenue				
Iowa Department of HHS	\$ 271,865	271,865	--	271,865
				--
Expenses				
Administration Costs	\$ 6,904	6,920	--	6,920
Emergency Crisis Intervention Payments	231,113	231,113	--	231,113
Program Support	33,848	33,832	--	33,832
				16
Total Program Expenses	\$ 271,865	271,865	--	271,865
				--

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number HEAP-24-05

(Contract Period 1/01/24 - 12/31/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 850,897	224,269	626,628
Expenses			
Administration	\$ 41,569	9,719	31,850
Health and Safety	256,462	96,188	160,274
Support	189,965	116,975	72,990
Labor	143,160	--	143,160
Materials	143,160	1	143,159
Pollution Occurrence Insurance	3,581	2,686	895
Equipment/Training	73,000	(1,300)	74,300
Total Program Expenses	\$ 850,897	224,269	626,628

Contract Number HEAP-3E-05

(Contract Period 6/01/23 - 9/30/24)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 9/30/24	Total	
Revenue					
Iowa Department of HHS	\$ 109,375	--	109,375	109,375	--
Expenses					
Administration	\$ 5,469	--	98	98	5,371
Health and Safety	24,158	--	52,147	52,147	(27,989)
Support	26,938	--	39,870	39,870	(12,932)
Labor	26,405	--	17,260	17,260	9,145
Materials	26,405	--	--	--	26,405
Total Program Expenses	\$ 109,375	--	109,375	109,375	--

Contract Number HEAP-23-05

(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 12/31/23	Total	
Revenue					
Iowa Department of HHS	\$ 733,035	416,089	132,047	548,136	184,899
Expenses					
Administration	\$ 38,147	10,484	4,960	15,444	22,703
Health and Safety	156,114	254,019	58,110	312,129	(156,015)
Support	174,076	148,754	56,329	205,083	(31,007)
Labor	170,635	500	9,050	9,550	161,085
Materials	170,635	243	2,260	2,503	168,132
Pollution Occurrence Insurance	3,428	2,089	(2,089)	--	3,428
Equipment/Training	20,000	--	3,427	3,427	16,573
Total Program Expenses	\$ 733,035	416,089	132,047	548,136	184,899

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number DOE-24-05

(Contract Period 4/01/24 - 3/31/25)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 354,873	221,675	133,198
Expenses			
Administration	\$ 54,247	16,000	38,247
Health and Safety	68,379	61,688	6,691
Support	66,563	30,482	36,081
Labor	60,905	65,995	(5,090)
Materials	60,905	30,318	30,587
T & TA	19,687	--	19,687
Readiness	24,187	17,192	6,995
Total Program Expenses	\$ 354,873	221,675	133,198

Contract Number DOE-BIL22-05

(Contract Period 7/01/22 - 6/30/25)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 9/30/24	Total	
Revenue					
Iowa Department of HHS	\$ 1,295,919	422,951	677,156	1,100,107	195,812
Expenses					
Administration	\$ 186,098	7,000	86,218	93,218	92,880
Health and Safety	221,053	105,720	130,956	236,676	(15,623)
Support	240,703	49,510	79,576	129,086	111,617
Labor	235,112	180,794	208,442	389,236	(154,124)
Materials	235,112	55,312	108,815	164,127	70,985
T & TA	177,841	24,615	63,149	87,764	90,077
Total Program Expenses	\$ 1,295,919	422,951	677,156	1,100,107	195,812

Contract Number DOE-23-05

(Contract Period 4/01/23 - 3/31/24)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 3/31/24	Total	
Revenue					
Iowa Department of HHS	\$ 361,364	337,856	5,242	343,098	18,266
Expenses					
Administration	\$ 57,692	41,585	--	41,585	16,107
Health and Safety	66,401	73,521	--	73,521	(7,120)
Support	60,212	41,815	--	41,815	18,397
Labor	66,181	133,546	--	133,546	(67,365)
Materials	66,181	47,389	--	47,389	18,792
T & TA	21,189	--	--	--	21,189
Readiness	23,508	--	5,242	5,242	18,266
Total Program Expenses	\$ 361,364	337,856	5,242	343,098	18,266

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number MEC-24-05

(Contract Period 1/01/24 - 12/31/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 14,542	14,542	--
Expenses			
Administration	\$ 632	139	493
Support	1,264	608	656
Labor	6,323	6,919	(596)
Materials	6,323	6,876	(553)
Total Program Expenses	\$ 14,542	14,542	--

Contract Number MEC-23-05

(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 12/31/23	Total	
Revenue					
Iowa Department of HHS	\$ 11,719	11,719	--	11,719	--
Expenses					
Administration	\$ 510	--	--	--	510
Support	1,019	797	--	797	222
Labor	5,095	6,415	--	6,415	(1,320)
Materials	5,095	4,507	--	4,507	588
Total Program Expenses	\$ 11,719	11,719	--	11,719	--

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number BHE-24-05

(Contract Period 1/01/24 - 12/31/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 19,039	--	19,039
Expenses			
Administration	\$ 828	--	828
Support	1,655	--	1,655
Labor	8,278	--	8,278
Materials	8,278	--	8,278
Total Program Expenses	\$ 19,039	--	19,039

Contract Number BHE-23-05

(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 12/31/23	Total	
Revenue					
Iowa Department of HHS	\$ 29,542	29,542	--	29,542	--
Expenses					
Administration	\$ 1,284	718	--	718	566
Support	2,568	1,104	--	1,104	1,464
Labor	12,845	17,433	--	17,433	(4,588)
Materials	12,845	10,287	--	10,287	2,558
Total Program Expenses	\$ 29,542	29,542	--	29,542	--

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Weatherization Assistance Programs

Contract Number IPL-24-05

(Contract Period 1/01/24 - 12/31/24)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	\$ 470,023	329,530	140,493
Expenses			
Administration	\$ 20,436	9,957	10,479
Support	40,871	22,627	18,244
Labor	204,358	177,501	26,857
Materials	204,358	119,445	84,913
Total Program Expenses	\$ 470,023	329,530	140,493

Contract Number IPL-23-05

(Contract Period 1/01/23 - 12/31/23)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 12/31/23	Total	
Revenue					
Iowa Department of HHS	\$ 627,534	483,733	132,496	616,229	11,305
Expenses					
Administration	\$ 27,280	9,622	2,070	11,692	15,588
Support	54,562	40,265	6,569	46,834	7,728
Labor	272,846	278,540	80,679	359,219	(86,373)
Materials	272,846	155,306	43,178	198,484	74,362
Total Program Expenses	\$ 627,534	483,733	132,496	616,229	11,305

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Community Services Block Grant

Contract Number CSBG-24-05

(Contract Period 10/01/23 - 12/31/24)

	<u>Approved Budget</u>	<u>Actual</u>	<u>(Over) Under Budget</u>
Revenue			
Iowa Department of HHS	<u>\$ 581,860</u>	<u>331,408</u>	<u>250,452</u>
Expenses			
Travel	\$ 5,000	1,036	3,964
Co-Funded Programs	495,131	323,059	172,072
Other	<u>81,729</u>	<u>7,313</u>	<u>74,416</u>
Total Program Expenses	<u>\$ 581,860</u>	<u>331,408</u>	<u>250,452</u>

Contract Number CSBG-23-05

(Contract Period 10/01/22 - 9/30/24)

	<u>Approved Budget</u>	<u>Actual Expenses</u>			<u>(Over) Under Budget</u>
		<u>Prior</u>	<u>10/01/23 - 9/30/24</u>	<u>Total</u>	
Revenue					
Iowa Department of HHS	<u>\$ 580,279</u>	<u>155,444</u>	<u>424,835</u>	<u>580,279</u>	<u>--</u>
Expenses					
Travel	\$ 12,000	369	12,700	13,069	(1,069)
Space	1,000	--	--	--	1,000
Co-Funded Programs	475,864	136,652	347,618	484,270	(8,406)
Other	<u>91,415</u>	<u>18,423</u>	<u>64,517</u>	<u>82,940</u>	<u>8,475</u>
Total Program Expenses	<u>\$ 580,279</u>	<u>155,444</u>	<u>424,835</u>	<u>580,279</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT

MID-IOWA COMMUNITY ACTION, INC.
Iowa Department of Health and Human Services

Schedule of Revenue and Expenses Compared with Budget

Family Development and Self Sufficiency

Contract Number FWBP-EIS-25-064

(Contract Period 7/01/24 - 6/30/25)

	Approved Budget	Actual	(Over) Under Budget
Revenue			
Iowa Department of HHS	<u>\$ 484,004</u>	<u>86,743</u>	<u>397,261</u>
Expenses			
Administrative	\$ 70,628	12,913	57,715
Salaries	240,989	41,659	199,330
Benefits	113,036	23,066	89,970
Travel	15,600	3,700	11,900
Space/Utilities	23,840	(681)	24,521
Other	<u>19,911</u>	<u>6,086</u>	<u>13,825</u>
Total Program Expenses	<u>\$ 484,004</u>	<u>86,743</u>	<u>397,261</u>

Contract Number FaDSS-24-05

(Contract Period 7/01/23 - 9/30/24)

	Approved Budget	Actual Expenses			(Over) Under Budget
		Prior	10/01/23 - 9/30/24	Total	
Revenue					
Iowa Department of HHS	<u>\$ 493,004</u>	<u>75,489</u>	<u>417,515</u>	<u>493,004</u>	<u>--</u>
Expenses					
Administrative	\$ 69,476	10,716	58,392	69,108	368
Salaries	265,284	42,202	220,195	262,397	2,887
Benefits	82,968	11,513	72,497	84,010	(1,042)
Travel	18,500	4,970	15,380	20,350	(1,850)
Space/Utilities	27,260	4,420	25,446	29,866	(2,606)
Other	<u>29,516</u>	<u>1,668</u>	<u>25,605</u>	<u>27,273</u>	<u>2,243</u>
Total Program Expenses	<u>\$ 493,004</u>	<u>75,489</u>	<u>417,515</u>	<u>493,004</u>	<u>--</u>

SEE INDEPENDENT AUDITOR'S REPORT